

Balance Sheets
as of 3rd Q of the year 2005

(in accordance with Russian Accounting Standards)

Balance Sheet

Reported period

Year: **2005**

Quarter: **III**

Date: **September 30, 2005**

Units: **Thousand Rubles**

Form: Order N 67H from July 22, 2003

ACCOUNTING BALANCE SHEET STATEMENT

ASSETS	Line Code	At The Beginning Of The Reporting Year	At The End Of The Reporting Period
1	2	3	4
I. NON-CIRCULATING ASSETS			
Intangible assets	110	58 325	54 601
Fixed assets	120	3 734 614	3 940 859
Construction in progress	130	1 291 079	989 019
Income-bearing investments in material values	135	-	-
Long-term financial investments	140	2 296 070	2 350 289
including: investments in subsidiaries and affiliated companies	141	494 039	499 681
loans issued to organizations for more than 12 months	142	1 293 215	1 244 672
other long-term investments	143	508 816	605 936
Deferred tax assets	145	987	14 924
Other non-circulating assets	150	6 000	6 000
Section I, TOTAL	190	7 387 075	7 355 692
II. WORKING ASSETS			
Stocks	210	2 998 698	2 942 555
raw and other materials, other similar values	211	2 428 249	2 184 362
deferred expenses	216	570 449	758 193
other stocks and expenditures	217	-	-
Value added tax on acquired values	220	401 458	491 778

Value added tax on acquired values	230	-	-
purchasers and clients (62, 76, 82)	231	-	-
other debtors	232	-	-
Accounts receivable (expected to be paid within 12 months after the reporting date)	240	11 771 184	14 317 018
purchasers and clients (62, 76, 82)	241	5 214 477	4 795 300
bills receivable	242	-	-
debts of subsidiaries and affiliates	243	22 191	79 460
State budget outstanding payments on taxes and charges	244	5 235 514	6 625 736
Outstanding payments of State non-budget funds	245	7 706	3 267
advance payments made	246	1 128 668	1 323 444
other debtors	247	162 628	1 489 811
Short-term financial investments (56,58,82)	250	302 120	2 298 650
loans issued to organizations for less than 12 months term	251	-	-
other short-term financial investments	252	302 120	2 298 650
Money	260	1 435 166	1 224 461
including: cash	261	13 136	16 591
current accounts	262	753 767	223 843
hard currency accounts	263	622 983	837 785
other money means	264	45 280	146 242
Other working assets	270	-	-
Section II, TOTAL	290	16 908 626	21 274 462
BLANCE (sum of lines 190 + 290):	300	24 295 701	28 630 154

LIABILITIES	Line Code	At The Beginning Of The Reporting Year	At The End Of The Reporting Period
1	2	3	4
III. CAPITAL AND RESERVES			
Charter capital	410	1 110 616	1 110 616
Own shares redeemed from shareholders	411	(37)	(37)
Additional capital	420	3 492 079	3 438 116
Reserved capital	430	277 654	277 654
statutory reserve funds	431	-	-
reserves set up in accordance with constituent documents	432	277 654	277 654
Retained profit (uncovered losses)	470	11 450 693	12 357 438
including: retained profit (uncovered losses) from previous years	471	11 450 693	9 999 436
Retained profit (uncovered losses) of the reporting year	472	X	2 358 002
Section III, TOTAL	490	16 331 005	17 183 787
IV. LONG TERM LIABILITIES			
Loans and credits	510	222 196	1 511 521
including: bank credits to be repaid more than 12 month after the reporting date	511	222 196	1 511 521
loans to be repaid within 12 month after the reporting date	512	-	-
Deferred taxation liabilities	515	-	1 085 616
Other long-term liabilities	520	240 935	-
Section IV, TOTAL	590	463 131	2 597 137
V. SHORT TERM LIABILITIES			
Loans and credits	610	1 029 422	2 995 454
including: bank loans to be repaid within 12 month after the reporting date	611	1 029 422	2 995 454
loans to be repaid within 12 month after the reporting date	612	-	-

accounts payable	620	6 430 286	5 010 042
suppliers and contractors	621	4 864 449	4 173 480
wages and salaries	622	225 274	244 828
indebtedness to the State non-budget funds	623	189 979	130 131
indebtedness on taxes and charges	624	700 554	89 872
other payables	625	282 880	210 152
Bills payable	626	-	-
advances received	627	167 150	161 579
Indebtedness to subsidiaries and affiliates	628	-	-
Outstanding payments to partners (founders) in income payments	630	31 887	8 344
Deferred income	640	9 970	23 591
Reserves for deferred expenses	650	-	811 799
Other short term liabilities	660	-	-
Section V, TOTAL	690	7 501 565	8 849 230
BALANCE (sum of lines 490 + 590 + 690):	700	24 295 701	28 630 154

Information on values accounted out of Balance Sheet accounts			
Item	Line code	At The Beginning Of The Reporting Year	At The End Of The Reporting Period
1	2	3	4
Fixed assets rented	910	10 756 431	10 317 520
including leased ones	911	10 755 545	10 316 634
Goods and material values accepted for storage under obligations	920	-	502
Goods accepted for commission	930	-	-
Written off to losses indebtedness of insolvent debtors	940	2 003 670	1 994 166

Backing of liabilities and payments received	950	480 478	361 411
Backing of liabilities and payments issued	960	1 479 491	1 511 048
Wear and tear of housing stock	970	-	-
Wear and tear of external improvement areas and similar objects	980	-	-
Intangible assets acquired for use	990	-	-

PROFIT AND LOSS STATEMENT

Item	Line code	For the reported period	For the same period of the previous year
1	2	3	4
Profits and losses from regular business activities			
Revenue (net) from sales of goods, products, works and services (less value added tax, excise taxes and other similar mandatory payments)	010	45 028 143	39 580 416
Production cost of sold goods, products, works, services	020	(39 218 930)	(32 721 125)
Gross profit	029	5 809 213	6 859 291
Trade expenses	030	(2 407 489)	(2 268 787)
Administrative expenses	040	(1 689 695)	(1 485 888)
Sales profit (loss)	050	1 712 029	3 104 616
Operational profits and losses			
Interests payable	060	182 030	48 792
Проценты к уплате	070	(155 502)	(61 857)
Income from participation in other organizations	080	89 535	55 700
Other operating income	090	553 677	575 147
Other operating expenses	100	(753 298)	(749 959)
Non-trade profit	120	4 178 019	4 258 040
Non-trade expenses	130	(2 346 229)	(1 659 779)
Contingency income	131	1 088	997
Contingency expenses	132	(557)	(303)
Profit (loss) before taxes	140	3 460 792	5 571 394
Deferred tax assets	141	13 937	9 879
Deferred tax liabilities	142	(1 085 616)	14 500
Current profit tax	150	(1 734)	(1 263 759)
Other tax payments	151	(29 377)	-
Net profit (loss) of the reporting period	190	2 358 002	4 332 014
FOR REFERENCE:			
Permanent tax liabilities (assets)	200	270 466	79 678
Base profit (loss) per share	201	-	-
Split profit (loss) per share	202	-	-

EXPLANATION OF SOME PROFITS AND LOSSES

Item	Line code	For the reported period	For the same period of the previous year		
Item	<i>Line Code</i>	Reporting Period		Same Period of the Previous Year	
		Profit	Loss	Profit	Loss
1	2	3	4	5	6
Fines, penalties and forfeit penalties accepted or paid under court decree (arbitration court) on their recovery	210	134 613	10 803	70 410	22 159
Profit (loss) of previous years	220	295 642	232 182	1 109 951	184 264
Payment of damages caused by non-performance or inadequate performance of obligations	230	119 327	340	117 425	10 107
Currency exchange difference in foreign currencies operations	240	912 604	895 075	640 959	681 392
Allocation to assessment reserves	250	X	-	X	-
Writing off payables and receivables the claim limitation period of which has expired	260	-	-	47	-