

**Notification**  
**of the meeting of the Board of Directors (supervisory board) of the issuer and its agenda.**

1. General information	
1.1. Full company name of the issuer (for a non-commercial organization - name)	<b>Open Joint-Stock Company Sistema Joint-Stock Financial Corporation</b>
1.2. Short company name of the issuer	<b>Sistema JSFC</b>
1.3. Location of the issuer	<b>13/1 Mokhovaya St., 125009, Moscow</b>
1.4. Principal State Registration Number of the issuer	<b>1027700003891</b>
1.5. Taxpayer Identification Number of the issuer	<b>7703104630</b>
1.6. Unique code of the issuer assigned by a registering body	<b>01669-A</b>
1.7. Address of the Internet page used by the issuer to disclose information	<a href="http://www.sistema.ru">http://www.sistema.ru</a>
2. Contents of the report	
<p>The date on which the Chairman of the Board of Directors (supervisory board) of the issuer took the decision to conduct the meeting of the Board of Directors of the issuer: <b>21 April 2012</b></p> <p>The date of the meeting of the Board of Directors of the issuer: <b>21 April 2012</b></p> <p>The agenda of the meeting of the Board of Directors of the issuer:</p> <ol style="list-style-type: none"> <li>1. <i>Consolidated financial results, budget fulfillment and achievement of the Key Performance Indicators by the management in 2011.</i></li> <li>2. <i>Development strategy of the media assets.</i></li> <li>3. <i>Debt and borrowings management in the Corporation.</i></li> <li>4. <i>Approval of a related party transaction.</i></li> <li>5. <i>Convening of the Annual General Meeting.</i></li> <li>6. <i>Miscellaneous.</i> <ol style="list-style-type: none"> <li>6.1. <i>Concept of developing the organizational structure.</i></li> <li>6.2. <i>Approval of a related party transaction.</i></li> <li>6.3. <i>Approval of a related party transaction.</i></li> <li>6.4. <i>Approval of a related party transaction.</i></li> <li>6.5. <i>Approval of a related party transaction.</i></li> </ol> </li> </ol>	
3. Signature	
<p>3.1. <b>Senior Vice President</b>  <b>Sistema JSFC</b></p> <p style="text-align: right;">_____ S. Drozdov</p> <p style="text-align: center;">(signature)</p> <p>3.2. 23 April 2012 <span style="float: right;">stamp</span></p>	