

Notification on extraordinary general shareholders meeting of Volga TGC

Dear shareholder!

OJSC «Volga TGC» hereby informs of convocation of the extraordinary general shareholders meeting of Volga TGC on **November 16, 2007** in the form of the meeting (simultaneous attendance of the shareholders) with the following agenda:

№	Items of the agenda
1.	Early termination of powers of the Company's Board of Directors and election of the Board of Directors.
2.	Early termination of powers of the Company's Auditing Committee and election of the Auditing Committee.
3.	Amendments and supplements to the By-Laws of the Company.
4.	Increase of the authorized capital of Volga TGC in term of additional shares distribution by public offering.
5.	Determination of quantity, nominal value, categories (types) of the authorized shares of Volga TGC and rights, rendered by these shares.

The extraordinary general shareholders meeting will take place at 12 AM local time at the following address: Samara, Mayakovskogo str., 15.

Mailing addresses for sending of completed ballots:

- 105082, Russia, Moscow, Bolshaya Pochtovaya str., 34, bld.8, OJSC «CMD»;
- 443080, Samara, 4 proyezd, 57, liters B, B1, office 508 – Samara affiliate of OJSC «CMD»;
- 410005, Saratov, B. Sadovaya str., 239, bld. 42, office201 – Saratov affiliate of OJSC «CMD»;
- 443100, Samara, Mayakovskogo str., 15 – executive office of the Company.

Quorum and vote returns shall be based on the votes, represented by ballots submitted not later than on November 14, 2007.

Persons entitled to participate in general shareholders' meeting can familiarize with the information (materials) on agenda items within the period **from October 26, 2007 to November 15, 2007** on weekdays at the following addresses:

- Samara, Mayakovskogo str., 15, office. 425, (executive office of the Company);
- Russia, Moscow, Bolshaya Pochtovaya str., 34, bld.8, OJSC «CMD»;
- Samara, 4 proyezd, 57, liters B, B1, office 508 – Samara affiliate of OJSC «CMD»;
- Saratov, B. Sadovaya str., 239, bld. 42, office201 – Saratov affiliate of OJSC «CMD»;
- as well as on November 16, 2007 (meeting date) at the place of the meeting convocation.

he above materials will be also placed on the Company's internet site at the address:
http://www.votgk.ru/aktioner/inf_osa/.

List of persons entitled to participate in the extraordinary general shareholders' meeting is compiled as on **September 05, 2007**.

Phones for reference: (846) 279-61-33, 279-63-20