

**OPEN JOINT STOCK COMPANY  
FAR EAST TELECOMMUNICATIONS COMPANY**

**Open Joint Stock Company  
Far East Telecommunications Company  
JPMorgan Chase Bank, N.A., Depositary  
P.O. Box 64506, St. Paul, MN 55164-0506**

**Voting Instruction Card**

JPMorgan Chase Bank, N.A. (the "Depositary") has received advice that the Special General Meeting of Shareholders (the "Meeting") of Open Joint Stock Company Far East Telecommunications Company (the "Company") will be held on Thursday, October 30, 2008, for the purposes set forth on this card.

If you wish to have the Depositary, through its Nominee or Nominees, vote or execute a proxy to vote the Common Shares represented by your American Depositary Receipts (ADRs) for or against or to abstain from voting on the Resolution to be proposed at the Meeting, kindly execute and forward to the Depositary the attached Voting Instruction Card. The enclosed postage paid envelope is provided for this purpose. The Voting Instruction Card should be executed in such a manner as to show clearly whether you desire the Nominee or Nominees of the Depositary to vote for or against or to abstain from voting on the Resolution. The Voting Instruction Card **MUST** be forwarded in sufficient time to reach the Depositary before 3:00 p.m., New York time, October 24, 2008. Only the registered holders of record at the close of business September 11, 2008, will be entitled to execute the attached Voting Instruction Card.

The signatory, a registered holder of ADRs representing Common Shares of the Company, of record September 11, 2008, hereby requests and authorizes the Depositary, through its Nominee or Nominees, to vote or execute a proxy to vote the underlying Common Shares represented by such ADRs, on the Resolution at the Meeting, or at any adjournment thereof.

These instructions, when properly signed and dated, will be voted in the manner directed herein. If these instructions are properly signed and dated but no direction is made, the underlying Common Shares represented by such Receipt(s) will not be taken into consideration by the Depositary in the Resolution at the Meeting.

Please note: Materials pertaining to the Special General Meeting of Shareholders can be reviewed in the Investors Relations section of the Company's website at [www.dsv.ru](http://www.dsv.ru) from October 1, 2008.

JPMorgan Chase Bank, N.A., Depositary

**PLEASE VOTE, DATE AND SIGN ON REVERSE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE.**

**OPEN JOINT STOCK COMPANY  
FAR EAST TELECOMMUNICATIONS COMPANY**

**TO THE REGISTERED HOLDERS OF AMERICAN DEPOSITARY RECEIPTS (ADRs)  
REPRESENTING COMMON STOCK OF  
OPEN JOINT STOCK COMPANY  
FAR EAST TELECOMMUNICATIONS COMPANY**

FOLD AND DETACH HERE

Resolution 1. About OJSC FETEC reorganization in the form of asset allocation (segregation)\*

**\*According to Federal Law "on Joint Stock Companies" Cl. 32 and Company Articles of Association Art. 8, p. 8.3 holders of ordinary and preferred shares shall be entitled to participate in General Meeting of Shareholders concerning this issue.**

	For	Against	Abstain
Res. 1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Address Change  Mark box and indicate changes/comments below:

Date: \_\_\_\_\_

Please sign this Voting Instruction Card exactly as your name(s) appear(s) on the books of the Depositary. Joint owners should each sign personally. Trustees and other fiduciaries should indicate the capacity in which they sign, and where more than one name appears, a majority must sign. If a corporation, this signature should be that of an authorized officer who should state his or her title.