

## PROFIT AND LOSS STATEMENT

the first nine months of 2007

Organisation: **OJSC MMC Norilsk Nickel**

Taxpayer Identification Number:

Type of Activities: **non-ferrous metallurgy**

Legal Form/Ownership Form:

**Open Joint Stock Company**

Unit of measurements: thousand roubles

OKUD Form No. 2

Date (year, month, day)

OKPO code

INN

OKVED code

OKOPF/OKFS code

OKEI code

Codes		
0710002		
2007	9	30
44577806		
8401005730		
27.45		
47		34
384		

Description		For reported period	For the same period of the previous year
Item	Code		
1	2	3	4
<b>1. OPERATING INCOME AND EXPENSES</b>			
(Net) revenue from sale of goods, products, works, services (net of value added tax, excise duties, and other similar payments)	010	233 544 233	167 828 092
Including: sale of metals and metal goods	011	229 631 821	166 171 837
other sales	017	3 912 412	1 656 255
Cost of sold goods, products, services	020	(50 029 618)	(41 806 779)
Including: metals and metal goods sold	021	(45 801 141)	(39 489 815)
other sales	027	(4 228 477)	(2 316 964)
Gross profit (lines 010 - 020)	029	183 514 615	126 021 313
Commercial costs	030	(3 452 198)	(2 827 098)
Management expenses	040	(6 418 459)	(5 134 252)
Sales profit/(loss) (lines 010 - 020 - 030 - 040)	050	173 643 958	118 059 963
<b>2. OTHER INCOMES AND CHARGES</b>			
Interest receivable	060	2 312 015	788 307
Interest payable	070	(4 958 789)	(3 427 550)
Interest from participation in other organisations	080	215 010	32 334
Other incomes	090	25 039 587	7 788 920
Other charges	100	(34 033 251)	(54 883 950)
Profit/(loss) before tax (lines 050+060-070+080+090-100)	140	162 218 530	68 358 024
Deferred tax assets	141	1 191 060	249 188
Deferred tax liabilities	142	(1 611 176)	(1 128 167)
Current profit tax	150	(40 714 731)	(26 565 089)
Other similar statutory payments	160	(70 773)	(231 979)
Net profit/(loss) for the period (lines 140+141-142-150-160)	190	121 012 910	40 681 977
<b>3. REFERENCE INFORMATION</b>			
Permanent tax liabilities (assets)	200	2 203 113	11 038 373
Base profit/loss per share	201	-	-
Diluted profit/loss per share	202	-	-

## PROFITS AND LOSSES BREAKDOWN

Description		For reported period		For the same period of the previous year	
Item	Code	profit	loss	profit	loss
		3	4	5	6
1	2				
Fines and penalties acknowledged, or those for the recovery of which court/arbitration judgements were received	210	1 892	(7 911)	1 682	(1 202)
Profit/loss of past years	220	1 510 048	(3 502 003)	654 234	(1 710 468)
Payment of damages caused by non-fulfilment or improper fulfilment of obligations	230	110 990	(31 673)	94 955	(587)
Gains/losses from foreign currencies translations	240	9 204 110	(10 660 530)	2 623 796	(2 898 337)
Valuation reserves	250	-	-	-	-
Accounts payable and receivable written off due to expiration of the limitation period	260	3 148	(28 872)	3 293	(94 018)

CFO \_\_\_\_\_ **I.A. Komarov**  
*(signature)* *(full name)*

Chief Accountant \_\_\_\_\_ **L.V. Lisitsyna**  
*(signature)* *(full name)*

October 30, 2007