

Information about ZAO National Registry Company

(Counting Commission at the EGM of MMC Norilsk Nickel of December 14, 2007)

ZAO National Registry Company (NRC), established in mid-1995 with statutory capital of USD 10 million, by several parameters is the largest Russian company among those keeping the registers of security holders (state license No. 10-000-1-00252 for register keeping, valid for an indefinite period).

The European Bank for Reconstruction and Development (EBRD), Computershare Group and ROSBANK are the company's shareholders. All shareholders are represented on the NRC's Board of Directors; NRC is audited by PricewaterhouseCoopers.

NRC made significant investments to purchase unique technological systems. In 2000, the company introduced a new system of register maintenance, which was developed on the basis of the previous system (Sunstar) operation and up-to-date technological solutions in the area of software development and application. A technical center for supporting the operation of this information system was created in the NRC's Moscow office.

Being the developer of this register maintenance system, NRC is able to:

- gradually improve the system's performance, and
- promptly adjust the system to any changes in legislation.

NRC always focuses on ensuring the security of its technologies.

Since its establishment, NRC has been a member of the Professional Association of Registrars, Transfer Agents and Depositaries (PARTAD). NRC representatives are active members of groups and committees within PARTAD including Committee on Legal and Organizational Support, Committee on Standardization and Certification and others.

NRC representative is a member of the PARTAD Board of Directors.

ZAO National Registry Company is one of the leaders on the registrars' market. Based on the amount of the company's own capital and the aggregate amount of equity capital and insurance coverage, it is rated number one in the PARTAD's list.

NRC was the first Russian registrar whose professional activity was insured according to high international standards. Now the company is insured against the principal risks related to the registrar activity, for USD 5 million, with the largest Russian insurance company Rosno; and these risks are re-insured with a pool of Russia's major insurance companies.

NRC clients are located all over Russia, from Kaliningrad to Kamchatka. NRC presently maintains registers, apart from RAO Norilsk Nickel and MMC Norilsk Nickel, of more than 550 clients such as Aeroflot – Russian Airlines, VimpelCom, Novorossiysk Shipping Company, Silvinit, Alfa-Bank, Monday Business Paper (Noyzidler Syktyvkar), Bank Petrokommerz, Volga-Flot, SUEK Holding, PIO Global Group, Russian Aluminum Group and others.

The company's regional network has been developing rapidly with divisions operating in Norilsk, Saint Petersburg, Nizhny Novgorod, Irkutsk, Kirov, Novorossiysk, Samara, Solikamsk, Syktyvkar, Tambov, Chelyabinsk, and Sheremetyevo.

NRC effectively combines in its operation high international standards of reliability and professionalism with practical experience of investment projects implementation in Russia. Besides, the membership in the foundation bodies of prominent international financial organizations is the best guarantee for potential Western investors.