



MMC Norilsk Nickel Press service
tel: +7 (495) 797 82 94
fax: +7 (495) 786 83 94
e-mail: uosmail@nornik.ru
www.norilsknickel.ru

MR. TYE WINSTON BURT WITHDREW HIS CONSENT TO STAND FOR ELECTION TO THE BOARD OF DIRECTORS OF MMC NORILSK NICKEL

Moscow, December 12, 2008 – Mr. Tye Winston Burt is another candidate to have withdrawn his consent to stand for election to the Board of Directors of OJSC MMC Norilsk Nickel (“MMC Norilsk Nickel” or “the Company”).

In his letter to Chairman of the Board of Directors Vladimir Potanin and General Director Vladimir Strzhalkovsky, Mr. Burt explained that he had made the decision in light of recent developments and expressed his interest in cooperation with the Company in the future.

Earlier Mr. Luca Cordero di Montezemolo withdrew his candidacy from the list of nominees to the Board of Directors of MMC Norilsk Nickel.

Both candidates met independency criteria set out in the Charter of MMC Norilsk Nickel and were nominated by UC RUSAL.

ABOUT MMC NORILSK NICKEL:

MMC Norilsk Nickel, a corporation incorporated under the laws of the Russian Federation, is the largest diversified mining and metals company in Russia, the world's largest producer of nickel and palladium and one of the world's largest producers of platinum, rhodium, copper and cobalt. In addition to this, MMC Norilsk Nickel produces a large number of other by-products, including gold, silver, tellurium, selenium, iridium and ruthenium.

The key production units of the Company's group in Russia are the Polar Division and OJSC Kola Mining and Metallurgical Company. MMC Norilsk Nickel international assets include operations in Finland, Australia, Botswana and South Africa. MMC Norilsk Nickel is the majority shareholder in Stillwater Mining Company, the largest producer of platinum group metals in North America, whose shares are traded on the New York Stock Exchange. Detailed information on the Company is available at the website www.norilsknickel.ru/en.