

DRAFT RESOLUTIONS
of the Extraordinary General Meeting of Shareholders
of OJSC MMC Norilsk Nickel
on December 26, 2008
re. items of the Meeting's agenda:

- 1. Pre-term termination of powers of the Board of Directors of OJSC MMC Norilsk Nickel.**
- 2. Elections to the Board of Directors of OJSC MMC Norilsk Nickel pursuant to the existing law and internal documents of the Company.**

1. Pre-term termination of powers of the Board of Directors of OJSC MMC Norilsk Nickel.

R E S O L V E D :

To terminate pre-term the powers of the Board of Directors of OJSC MMC Norilsk Nickel.

2. Elections to the Board of Directors of OJSC MMC Norilsk Nickel pursuant to the existing law and the internal documents of the Company.

R E S O L V E D :

To elect the Board of Directors of OJSC MMC Norilsk Nickel:

Guerman R. Aliev	Deputy CEO, CJSC Holding Company Interros
Dmitry O. Afanasyev	Partner, Yegorov, Puginsky, Afanasyev & Partners
Sergey L. Batekhin	First Deputy General Director – Executive Director, OJSC MMC Norilsk Nickel
Tye Winston Burt	President, Kinross
Andrey E. Bougrov	Managing Director, CJSC Holding Company Interros
Alexander S. Bulygin	CEO, CJSC Rusal Global Management B.V.
Alexander S. Voloshin	Member of the Board of Directors, OJSC Holding MRSK
James Goodwin	Managing Partner, Half Moon LLC
Guy de Selliers de Moranville	Chairman of the Board, Hatch Corporate Finance
Luca Cordero di Montezemolo	Chairman of the Management Board, Fiat
Andrey A. Klishas	Vice-President, CJSC Holding Company Interros
Valery A. Matvienko	Engineering and Construction Director, CJSC Rusal Global Management B.V.
Bradford Allan Mills	
Ardavan Moshiri	Chairman of the Board, OJSC Metalloinvest Holding Company
Alexander Polevoy	Deputy CEO for Finance, CJSC Holding Company Interros
Mikhail D. Prokhorov	President, LLC ONEXIM Group
Maxim M. Sokov	Director for Norilsk Nickel Investment, CJSC Rusal Global Management B.V.
Vladislav A. Soloviev	CEO LLC EN+ Management
Vladimir I. Strzhalkovsky	General Director – Chairman of the Management Board, OJSC MMC Norilsk Nickel

Sergey V. Chemezov	CEO, SC Rostekhnologii
Anton V. Cherny	Deputy CEO for Investments, CJSC Holding Company Interros
John Gerard Holden	Consultant, Rockbury Services Inc (Private)
Heinz C. Schimmelbusch	Managing Director, Partner and Founder, Safeguard International Fund L.P.
