



# **НОРИЛЬСКИЙ НИКЕЛЬ**

ГОРНО-МЕТАЛЛУРГИЧЕСКАЯ КОМПАНИЯ  
ОТКРЫТОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО

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## **BOARD OF DIRECTORS PROTOCOL OF THE MEETING**

**Moscow, Voznessensky per., 22**

**18:00**

(excerpt)

***October 28, 2005.***

***№ ГМК/24-np-cd***

***Present:***

***Chairman of the Board  
of Directors***

**A.A. Klishas**

***Members of the Board  
of Directors***

**Prokhorov M.D., Bugrov A.E., Dolgikh V.I., Morgan  
R.T., Ugolnikov K.L.**

***Invited officers***

**Morozov D.S.**

***Secretary of the Board  
of Directors***

**Sukholinsky P.R.**

## **A G E N D A :**

1. Recommendations on the amount of dividends on MMC Norilsk Nickel shares payable upon the Company's operating results for 9 months of 2005, and on the dividend payment procedure.

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*Morozov D.S., Klishas A.A.*

Having reviewed the proposal, in accordance with Article 65 of the Federal Law *On Joint Stock Companies* and Par. 6.3.3.11 of the Charter of MMC Norilsk Nickel,

### **THE BOARD RESOLVED:**

To recommend to the Extraordinary General Meeting of MMC Norilsk Nickel shareholders to approve dividends payable upon the Company's operating results for 9 months of 2005 in the amount of RUB 43 per ordinary share. Dividends shall be paid before February 28, 2006.

*Resolution passed unanimously.*

*Votes:*

*«For» – 6 members (Klishas A.A, Prokhorov M.D., Bugrov A.E., Dolgikh V.I., Morgan R.T., Ugolnikov K.L.)*

*«Against» – none.*

*«Abstained» – none.*

**Chairman  
of the Board of Directors,  
OJSC MMC Norilsk Nickel  
Secretary  
of the Board of Directors,  
OJSC MMC Norilsk Nickel**

**A.A. Klishas**

**P.R. Sukholinsky**

**Excerpt certified**

**Secretary  
of the Board of Directors,  
OJSC MMC Norilsk Nickel**

**P.R. Sukholinsky**