

Draft resolutions
of the Extraordinary General Meeting of MMC Norilsk Nickel shareholders
on December 30, 2005

**Ref. Dividends on MMC Norilsk Nickel shares payable upon the Company's
operating results for 9 months of 2005.**

RESOLVED:

To approve cash dividends payable upon the Company's operating results for 9 months of 2005 in the amount of RUB 43 per ordinary share. Dividends shall be paid before February 28, 2006.