

## BALANCE SHEET

as of **31/07/2003**

Organisation: **Joint stock company CONCERN "KALINA"**

Industry: **manufacturing**

Type of juridical status: **joint stock company**

Unit of measure: **thousand roubles**

ASSETS	Code of line	As at the beginning of the accounting period	As at the end of the accounting period
1	2	3	4
<b>I. TURNOVER EXCLUDED ASSETS</b>			
Intangible assets (04,05)	110	13 867	14 306
including			
organisational expenses	111		
patents, licences, trade marks (service marks), other similar rights and assets	112		
business reputation of organisation	113		
Fixed assets (01,02,03)	120	371 382	364 924
including			
lands and other natural resources	121	12 003	12 003
buildings, constructions, machinery and equipment	122	359 379	352 921
Unfinished construction works (07,08,61)	130	145 260	171 679
Investments in tangible assets (03)	135		
including			
property for passing to leasing	136		
property given on leasing contracts	137		
Long term investments (06,82)	140	140 871	140 881
including			
investments in associated companies	141	72 150	72 160
investments in dependent companies	142	21 749	21 750
investments in other companies	143	46 459	46 758
loans to organisations for a term of more than 12 months	144		
other long term investments	145	513	213
Other turnover excluded assets	150		
Total section I	190	671 380	691 790
<b>II. CURRENT ASSETS</b>			
Inventories	210	1 041 012	1 126 530
including			
raw materials, materials and other similar assets (10,15,16)	211	493 219	596 565
livestock being bread and fattened (11)	212		
unfinished production expenses (distribution costs) (20,21,23,29,30,36,44)	213	493 219	596 565
finished products and goods for resale (40,41)	214	519 769	477 944
shipped good (45)	215		
future periods expenses (31)	216	7 451	32 120
other reserves and expenses	217	-	-
Acquired values Value Added Tax (19)	220	318 040	304 819
Notes receivable (period of payment exceeds 12 months after accounting date)	230		
including			
buyers and customers (62,76,82)	231		

bills receivable (62)	232		
associated and dependent companies liabilities (78)	233		
advances paid (61)	234		
other debtors	235		
Notes receivable (payments are expected within 12 month after accounting date)	240	1 343 128	1 204 923
including			
buyers and customers (62,76,82)	241	527 554	566 117
bills receivable (62)	242	771 744	546 103
associated and dependent companies liabilities (78)	243		
partners (originators) authorised capital contribution liabilities (75)	244		
advances paid (61)	245		
other debtors	246	43 830	92 703
Short term investments (56,58,82)	250	8 473	7 785
including			
investments in dependent companies	251		
own shares, bought out from shareholders	252		
other short term investments (56,58,82)	253	8 473	7 785
Cash assets:	260	16 414	87 962
including			
cash (50)	261	389	505
settlement accounts (51)	262	14 890	21 117
currency accounts (52)	263	119	796
other cash assets (55,56,57)	264	1 016	65 544
Other turnover assets	270		
Total section II	290	2 727 067	2 732 019
<b>BALANCE (sum of lines 190+290+390)</b>	<b>300</b>	<b>3 398 447</b>	<b>3 423 809</b>

<b>EQUITY AND LIABILITIES</b>	<b>Code of line</b>	<b>As at the beginning of the accounting period</b>	<b>As at the end of the accounting period</b>
1	2	3	4
<b>IV. TOTAL CAPITAL AND RESERVS</b>			
Total equity (85)	410	585 544	585 544
Paid-in capital (87)	420	176 232	176 232
Reserve assets (86)	430	29 380	29 380
including			
reserve funds, created in accordance with Russian Legislation	431		
reserves, created in accordance with constituent documents	432	29 380	29 380
Accumulation fund (88)	440	-	
Social funds (88)	441	-	
Purpose financing and receipts (96)	450		
Retained earnings - prior years (88)	460	1 226 468	1 209 738
Retained earnings - this years (88)	470		348 688
Total section IV	490	2 017 624	2 341 775
<b>V. LONG TERM LIABILITIES</b>			
Borrowed current assets (92,95)	510	555 134	554 754
including			
bank loans, payable later than 12 months after accounting date	511		
other liabilities, payable later than 12 months after accounting date	512	555 134	554 754
Other long term liabilities	520		
Total section V	590	555 134	554 754
<b>VI. SHORT TERM LIABILITIES</b>			
Borrowed current assets (92,95)	610	101 275	
including			

bank loans	611	101 275	
other loans	612		
Notes payable	620	724 287	526 977
including			
suppliers and contractors (60,76)	621	466 164	393 283
bills payable (60)	622		
associated and dependant companies liabilities (78)	623		
wages and salaries (70)	624	22 524	23 318
social insurance and services (69)	625	22 524	6 512
budget liabilities (68)	626	180 103	84 595
advances received (64)	627	180 103	6 760
other creditors	628	32 245	12 509
Dividends paid (75)	630	127	303
Future periods incomes (83)	640		
Consumption funds (88)	650		
Forthcoming expenses and payments reserves (89)	660		
Other short term liabilities	670		
Total section VI	690	825 689	527 280
<b>BALANCE (sum of lines 490+590+690)</b>	<b>699</b>	<b>3 398 447</b>	<b>3 423 809</b>

## INCOME STATEMENT

Accounting period: **6 months of 2003**

Organisation: **Joint stock company CONCERN "KALINA"**

Industry: **manufacturing**

Type of juridical status: **joint stock company**

Unit of measure: **thousand roubles**

Showing	Code of line	For the accounting period	For the similar period of the previous year
1	2	3	4
<b>I. Revenues and expenses from ordinary activities</b>			
Total revenue (net) from sales of products, works and services (less VAT, excises and other similar compulsory payments)	010	2 462 256	1 887 701
Cost of goods sold	020	1 314 262	1 095 061
Gross profit	029	1 147 994	792 640
Commercial expenses	030	293 799	161 959
Managerial expenses	040	244 932	222 530
Profit (loss) from sales (lines(010 – 020 - 030 - 040))	050	609 263	408 151
<b>II. Operational revenues and expenses</b>			
Interest receivable	060	914	3 614
Interest payable	070	2 187	13 328
Profit from sharing in other organizations	080	-	
Other operational profits	090	24 636	9 925
Other operational expenses	100	117 535	88 705
<b>III. Sales excluded profits and expenses</b>			
Sales excluded profits	120	18 216	15 202
Sales excluded expenses	130	70 687	35 746
Profit (loss) before tax (lines (50 + 60 – 70 + 80 + 90 – 100 + 120 – 130))	140	462 620	299 113
Income tax and other similar payments	150	121 739	102 469
Income from ordinary activities	160	340 881	196 644
<b>IV. Extraordinary profits and expenses</b>			
Extraordinary profits	170		
Extraordinary expenses	180		
Net income (retained profit (loss) of the accounting period) (lines 160 + 170 – 180)	190		
<b>For the purpose of information</b>			
Dividends per one stock of			
privileged stocks	201		
common stocks	202		
Estimated dividends per one stock of			
privileged stocks	203		
common stocks	204		