

BALANCE SHEET

as of **01/07/2005**

Organisation: **Open Joint stock company CONCERN "KALINA"**

Industry: **manufacturing**

Type of juridical status: **joint stock company**

Unit of measure: **thousand roubles**

ASSETS	Code of line	As at the beginning of the accounting period	As at the end of the accounting period
1	2	3	4
I. Fixed ASSETS			
Intangible assets	110	13815	13656
Fixed assets	120	465303	712883
Work- in- progress	130	143199	121270
Investments in tangible assets	135	0	0
Long term investments	140	161773	767451
tax assets deferred	145	50725	50725
Other fixed assets	150	0	0
	151	0	0
Total section I	190	834815	1665985
II. CURRENT ASSETS			
Inventories	210	1187207	1665438
including			
raw materials, materials and other similar assets (10,15,16)	211	581319	723666
Animals in breeding and fattening	212	0	0
unfinished production expenses	213	20230	24326
finished products and goods for resale	214	569699	902499
shipped goods	215	0	0
future periods expenses (31)	216	15959	14947
Other reserves and costs	217	0	0
	218	0	0
Acquired values Value Added Tax (19)	220	296005	379484
Notes receivable (period of payment exceeds 12 months after accounting date)	230	0	0
including			
buyers and customers	231	0	0
Notes receivable (payments are expected within 12 month after accounting date)	240	1276121	1629328
including			
buyers and customers	241	649504	777284
Short term investments (56,58,82)	250	2923	0
Cash assets:	260	1112562	90199
Other current assets	270	132538	134188
	271	0	0
Total section II	290	4007356	3898637
BALANCE (sum of lines 190+290+390)	300	4842171	5564622

EQUITY AND LIABILITIES	Code of line	As at the beginning of the accounting period	As at the end of the accounting period

1	2	3	4
III. TOTAL CAPITAL AND RESERVS			
Total equity	410	682662	682662
Shares redeemed from shareholders	411	0	0
Paid-in capital	420	841625	841625
Reserve assets	430	83770	83770
including			
reserve funds, created in accordance with Russian Legislation	431	0	0
reserves, created in accordance with constituent documents	432	83770	83770
	433	0	0
Retained earnings	470	2173880	2459398
Total section III	490	3781937	4067455
IV. LONG TERM LIABILITIES			
Loans and credits	510	300611	515500
Taxes deferred	515	15179	24348
Other long term liabilities	520	0	0
	521	0	0
Total section V	590	315790	539848
V. SHORT TERM LIABILITIES			
Loans and credits	610	50000	180000
Notes payable	620	693438	775490
including			
suppliers and contractors	621	552867	722826
wages and salaries	622	55367	29892
state off-budget funds liabilities	623	5956	5388
dues and taxes	624	68894	7612
other creditors	625	10354	9772
Dividends paid	630	952	1775
Future periods incomes	640	54	54
Forthcoming expenses and payments reserves	650	0	0
Other short term liabilities	660	0	0
Total section V	690	744444	957319
BALANCE	700	4842171	5564622
Note on assets on ex-balance accounts			
rented fixes assets	910	29318	29318
including leasing	911	29318	29318
written off liabilities of insolvent debtors	940	19017	19017
liability securities received	950	9191	9191
liability securities paid	960	0	0
depreciation of housing facilities	970	109	114
depreciation of the objects of external, improvement and other similar objects	980	0	0
Intangible assets got in use	990	0	0
	1000	0	0

INCOME STATEMENT

Accounting period: **1 half of the year 2005**

Organisation: **Joint stock company CONCERN "KALINA"**

Industry: **manufacturing**

Type of juridical status: **joint stock company**

Unit of measure: **thousand roubles**

Showing	Code of line	For the accounting period	For the similar period of the previous year
1	2	3	4
I. Revenues and expenses from ordinary activities			
Total revenue (net) from sales of products, works and services (less VAT, excises and other similar compulsory payments)	010	3085377	2607895
	011	-	-
Cost of goods sold	020	(1566949)	(1353661)
	021	-	-
Gross margin	029	1518428	1254234
Selling expenses	030	(523970)	(385897)
Administrative expenses	040	(322741)	(280456)
Profit (loss) from sales (lines(010 – 020 - 030 - 040))	050	671717	587881
Other revenues and expenses			
Interest receivable	060	4939	4380
Interest payable	070	(14640)	(6930)
Profit from sharing in other organizations	080	-	-
Other operational gains	090	27615	16947
	091	-	-
Other operational expenses	100	(81687)	(95385)
	110	-	-
Non operational gains	120	58402	35932
	121	-	-
Non operational expenses	130	(155602)	(111188)
	131	-	-
Profit (loss) before tax	140	510744	431637
tax assets deferred	141	-	-
tax liabilities deferred	142	(9169)	0
current Income tax	150	(123392)	(125923)
mandatory payments	180	(10464)	(3023)
Net income (retained profit (loss) of the accounting period)	190	367719	302691
Reference	200	9982	0
Constant tax assets			
Basic income (loss) per share	201	0	0
Watered income (loss) per share	202	0	0

Notes on some incomes and losses

Showing	Code of line	For the accounting period		For the similar period of the previous year	
		profit	loss	profit	loss
1	2	3	4	5	6
Fines, penalties	210	111	174	7026	48
Profit (loss) of previous periods	220	9555	43594	0	104382
Recovery of damages caused by non-execution or improper execution of liabilities	230	0	0	0	0
Currency difference	240	23737	62115	19198	6755
Deduction to evaluation reserves	250	X	0	X	0
Writing off notes payable and notes receivable which limitation of action is terminated	260	0	8	0	0
	270	0	0	0	0

Chief Executive Officer
JSC Concern "KALINA"

Goryayev Timur Rafkatovich

Chief Accountant

Babina Tatiana Gennadijevna

July 28, 2005