

FILLING OUT VOTING BALLOTS: GUIDELINES

1. The voting ballot must be filled out in such a manner which allows no misinterpretation when processed by specialists.

2. It is prohibited to make copies of ballots, to add extra items on the agenda etc. Ballots which have been delivered to the shareholder are the only ballots considered to be valid.

3. The number of shares owned by the shareholder as of May 12, 2005 empowers the shareholder to vote granting him the exact amount of votes. This number is indicated in the shareholder's ballot.

4. The number of voting shares owned by the shareholder indicated in the corresponding box (fields opposite each voting option) is considered valid voting. The total number of votes may not exceed the total amount of shares owned by the shareholder.

EXAMPLE:

Shareholder A.V. Petrov owns 127 equity shares.

	FOR	AGAINST	ABSTAIN
5. Approve Closed joint stock company KPMG as the Company's independent auditor.	127		

The shareholder voted for approving Closed joint stock company KPMG as the Company's independent auditor.

The voter shall only be entitled to select one voting option, except in those cases when voting pursuant to the instructions of parties that acquired shares after the date when the list of parties having the right to participate in the general meeting was compiled or pursuant to the instructions of the owners of depositary securities.

If more than one voting option is marked on a ballot, the number of votes given to each voting option must be indicated and a note should be made indicating that voting is being performed pursuant to the instructions of a purchaser of shares that were transferred after the date when the list of parties having the right to participate in the general meeting was compiled and/or pursuant to the instructions of the owners of depositary securities.

A party voting on the basis of a power of attorney issued in relation to shares transferred after the date when the list of parties having the right to participate in the general meeting was compiled shall indicate the number of votes given to a voting option in the appropriate space next to the voting option and make a note indicating that voting is being performed on the basis of a power of attorney issued in relation to shares transferred after the date when the list of parties having the right to participate in the general meeting was compiled.

If not all shares were transferred after the date when the list of parties having the right to participate in the general meeting was compiled, the voter should indicate the number of votes given to a voting option in the appropriate space next to the voting option and make a note indicating that part of the shares were transferred after the date when the list of parties having the right to participate in the general meeting was compiled. If instructions of the buyers are received in relation to the shares transferred after the date when the list of parties having the right to participate in the general meeting was compiled, and these instructions correspond to the voting option chosen, these votes shall be aggregated.

Fields marked with an asterisk (*) shall be used for proxy voting and for voting on instructions by owners of depositary securities.

**EACH BALLOT PAGE FILLED OUT BY THE SHAREHOLDER MUST
HAVE HIS/HER SIGNATURE ON IT!**

The following ballots shall not be considered valid when determining the quorum and tallying the votes at OAO «LUKOIL» general shareholders meeting:

- ballots received later than two days before the annual general shareholders meeting is to be held;
- ballots without the shareholders' signatures;
- ballots filled out in pencil;
- ballots which allow for misinterpretation of the shareholder's decision.