

## Annual General Shareholders Meeting

General Shareholders Meeting of OAO LUKOIL was held on 28 June 2005 in Moscow to approve the Annual Report of the Company for the year 2004 and the Accounting Report for the past fiscal year.

Shareholders approved the dividend payment, based on the Company's performance in 2004, in the amount of 28 rubles per ordinary share (24 rubles in 2003).

The Shareholders Meeting also endorsed the changes to the Company Charter aimed to further improve corporate governance.

Shareholders approved amendments and addenda to the Regulations on the Procedure for Preparing and Holding the General Shareholders Meeting as well as amendments and addenda to the Regulations on the Board of Directors.

The Meeting approved the remunerations and compensation of expenses to the members of the Board of Directors and the Audit Commission of OAO LUKOIL.

ZAO KPMG was endorsed as the Company's independent Auditor.

The Shareholders Meeting elected the Audit Commission and approved transactions involving interested/related parties.

Shareholders elected the following persons to the Board of Directors of OAO LUKOIL:

Vagit Yusufovich Alekperov	President of OAO LUKOIL
Mikhail Pavlovich Berezhnoi	Director General of the Non-State Pension Fund LUKOIL-Garant
Valery Isaakovich Grayfer	General Director of OAO RITEK
Oleg Emelianovich Kutafin	Rector of the Moscow State Academy of Law
Ravil Ulfatovich Maganov	First Vice-President of OAO LUKOIL
Richard Matzke	Former Vice Chairman of ChevronTexaco
Kevin Omar Meyers	President of Russia/Caspian Region, ConocoPhillips
Sergei Anatolievich Mikhailov	Director General of OOO Management Consulting
Nikolai Alexandrovich Tsvetkov	President of Joint Stock Bank Avtobank-NIKoil
Igor Vladimirovich Sherkunov	Chairman of the Board of Directors of ZAO Investment Group Kapital
Aleksander Nikolayevich Shokhin	President of the State University – Higher School of Economics

The meeting of the newly elected Board of Directors which took place after the Shareholders Meeting elected General Director of OAO RITEK Valeriy Graifer to the position of the Chairman of the Board.

The materials provided to shareholders during preparation for the Annual General Shareholders Meeting.

Filling out ballots: guidelines (PDF, 21.7 KB)

Notice of Annual General Shareholders Meeting of OAO "LUKOIL" (PDF, 40.5 KB)

Summary activity results of 2004 and major objectives for 2005 (PDF, 24.2 KB)

Information on Candidates to the Board of Directors of OAO "LUKOIL" (PDF, 21.4 KB)

Interested party transactions between OAO "LUKOIL" and other companies (PDF, 83.2 KB)

Amendments and Addenda to the Charter of OAO "LUKOIL" (PDF, 15.5 KB)

Table of amendments and addenda to the Charter of OAO "LUKOIL" (PDF, 36.7 KB)

Amendments and Addenda to the Regulation on the Procedure for preparing and holding the Annual General Shareholders Meeting of OAO "LUKOIL" (PDF, 83.2 KB)

Table of amendments and addenda to the current version of the Regulation on the Procedure for preparing and holding the Annual General Shareholders Meeting of OAO "LUKOIL" (PDF, 139.0 KB)

Amendments and Addenda to the Regulations on the Board of Directors of OAO "LUKOIL" (PDF, 11.5 KB)

Table of amendments and addenda to the current version of the Regulation on the Board of Directors of OAO "LUKOIL" (PDF, 77.9 KB)

Findings of the Audit Commission on the results of financial audit of OAO "LUKOIL" business activities in 2004 (PDF, 14.1 KB)

Auditor's Report (PDF, 96.0 KB)

Recommendations of the Board of Directors on the agenda of OAO "LUKOIL" Annual General Shareholders Meeting (PDF, 18.8 KB)

Results of review of OAO "LUKOIL" Auditor's Report prepared by the Audit Committee of the Board of Directors of OAO "LUKOIL" (PDF, 11.6 KB)

Draft decisions of OAO "LUKOIL" Annual General Shareholders Meeting (PDF, 19.3 KB)

Remunerations and compensations to the Members of the Board of Directors of OAO "LUKOIL" (PDF, 15.0 KB)

Annual Report of OAO "LUKOIL" for 2004 (PDF, 1.9 MB)