

by the Annual General Shareholders Meeting
of Open Joint Stock Company
“Oil company “LUKOIL”,
28 June 2006 (Minutes No. 1)

Chairman of the Meeting

V.I. Grayfer

A M E N D M E N T S A N D A D D E N D A
to the *Regulations*
on the Audit Commission of OAO “LUKOIL”

1. A seventh paragraph shall be added to point 1.4 as follows:

“● demand the convocation of an extraordinary meeting of the Audit Committee of the Board of Directors of OAO “LUKOIL” pursuant to the procedure stipulated by the *Regulations on the Audit Committee of the Board of Directors of OAO “LUKOIL”*.”
2. The third paragraph of point 1.5 shall be revised to read as follows: “● for the disclosure of confidential and insider information, trade or commercial secrets on the Company’s operations.”
3. A sixth paragraph shall be added to point 1.5 as follows: “● for compliance with the Company’s established procedure for the performance of operations with OAO “LUKOIL” securities.”
4. The second paragraph of point 2.1 shall be revised to read as follows: “People holding positions in the Company’s management bodies and other Company employees shall be required to promptly provide information and documents related to the Company’s financial and business operations after the receipt of the relevant request from the Audit Commission”.