

APPROVED
By the General Shareholders' Meeting
Of Mobile TeleSystems
Open Joint Stock Company
October 30, 2006, Minutes № 18

ADDENDA TO
STATUTE ON
BOARD OF DIRECTORS

Of Mobile TeleSystems
Open Joint Stock Company

Approved by the General Shareholders' Meeting
of Mobile TeleSystems Open Joint Stock Company
(Minutes № 17 of June 26, 2006)

1. Section 2 of the Statute to be supplemented with Item 2.11 that reads as follows:

«2.11 Procedure and terms of working-out of Board of Directors' activity plan, putting items on agenda for Board of Directors Meetings, preparation and submission of information materials to Board of Directors Meetings, holding the meetings and execution of resolutions herein, as well as execution of controlling over fulfillment of resolutions (instructions) of the Board of Directors shall be ruled by the Regulations "Preparation and Holding of Board of Directors Meetings" being an Annex 1 to this Statute.

2. Section 6 of the Statute to be supplemented with Item 6.3 that reads as follows:

«6.3 The Company must underwrite liability of Board of Directors members for any damage incurred by the Company due to their faulty actions (culpable failure to act) »

3. Statute "On MTS OJSC Board of Directors" to be supplemented with Annex 1.