

Draft Resolutions of the Extraordinary General Shareholders Meeting
Mobile TeleSystems Open Joint Stock Company
30 October, 2006

The first issue on the agenda:

Procedure for conducting the Extraordinary General Shareholders Meeting.

Draft resolution:

1. Have the following person _____ elected Chairman of MTS OJSC Extraordinary General Shareholders Meeting for conducting the meeting.
2. Voting results and resolutions adopted by MTS OJSC Extraordinary General Shareholders Meeting related to issues on the agenda shall be announced at MTS OJSC Extraordinary General Shareholders Meeting.

The second issue on the agenda:

Approval of the revised version of MTS OJSC Charter.

Draft resolution:

Approve the revised version of MTS OJSC Charter.

The third issue on the agenda:

Approval of the Statute on MTS OJSC Executive Board.

Draft resolution:

Approve the Statute on MTS OJSC Executive Board.

The fourth issue on the agenda:

Approval of supplements and amendments to be entered into the Statute on MTS OJSC Board of Directors.

Draft resolution:

Approve supplements and amendments to be entered into the Statute on MTS OJSC Board of Directors.

The fifth issue on the agenda:

Approval of supplements and amendments to be entered into the Statute on MTS OJSC President.

Draft resolution:

Approve supplements and amendments to be entered into the Statute on MTS OJSC President.

The sixth issue on the agenda:

Approval of Regulations for MTS OJSC Board of Directors meetings to be prepared and held.

Draft resolution:

Approve Regulations for MTS OJSC Board of Directors meetings to be prepared and held.

The seventh issue on the agenda:

MTS OJSC reorganization by merger of ReCom OJSC into MTS OJSC and approval of the Agreement on Merger of ReCom OJSC into MTS OJSC.

Draft resolution:

Have MTS OJSC reorganized by merger into MTS OJSC of its subsidiary ReCom Open Joint Stock Company (ReCom OJSC, Location: 19, Leskov Street, Orel, Russian Federation, OGRN 1025700824544), where MTS OJSC owns 100% of the placed shares, with the assignment of all rights and obligations of ReCom OJSC to MTS OJSC and termination of ReCom OJSC activity.

MTS OJSC shall be the successor of all rights and obligations of ReCom OJSC.

Due to the fact that MTS OJSC owns 100% of the placed shares in ReCom OJSC:

- The registered common shares in ReCom OJSC (the merging company) owned by MTS OJSC (the surviving company) shall not be converted into shares in MTS OJSC;
- All registered common shares in ReCom OJSC owned by MTS OJSC and not subject to conversion shall be redeemed at the date of the entry made in the register concerning the termination of the merging company, ReCom OJSC;
- The charter capital of MTS OJSC and the number and the par value of MTS OJSC shares shall not change in conjunction with the reorganization of MTS OJSC by merger of ReCom OJSC into MTS OJSC;
- A joint general meeting of MTS OJSC shareholders and ReCom OJSC shareholders shall not be held;
- A resolution amending the Charter of MTS OJSC to include information on the succession of MTS OJSC to the rights and liabilities of ReCom OJSC shall be adopted at MTS OJSC General Shareholders meeting and such resolution may be approved concurrently with the adoption by MTS OJSC General Shareholders meeting of the resolution on reorganization by merger and the resolution approving the Agreement on Merger;
- MTS OJSC President shall adopt a resolution on reorganization of ReCom OJSC, a resolution on approval by ReCom OJSC of the Agreement on the Merger of ReCom OJSC into MTS OJSC, and a resolution approving the Deed of Transfer of ReCom OJSC.

Entrust MTS OJSC President to take all necessary measures relating to merger of ReCom OJSC into MTS OJSC and notify the creditors of MTS OJSC of the decision on reorganization.

Approve the Agreement on Merger of ReCom OJSC into MTS OJSC.

The eighth issue on the agenda:

MTS OJSC reorganization by merger of Telesot CJSC to MTS OJSC and approval of the Agreement on Merger of Telesot CJSC into MTS OJSC.

Draft resolution:

Reorganize MTS OJSC by merger into MTS OJSC of its subsidiary Telesot-Alania Close Joint Stock Company (Telesot CJSC, Location: 6, Gugkayev Street, Vladikavkaz, Republic of the North Ossetia-Alania, Russian Federation, OGRN 1021500773546), where MTS OJSC owns 100% of the placed shares, with the assignment of all rights and obligations of Telesot CJSC to MTS OJSC and termination of Telesot CJSC activity.

MTS OJSC shall be the successor of all rights and obligations of Telesot CJSC.

Due to the fact that MTS OJSC owns 100% of the placed shares in Telesot CJSC:

- The registered common shares in Telesot CJSC (the merging company) owned by MTS OJSC (the surviving company) shall not be converted into shares in MTS OJSC;
- All registered common shares in Telesot CJSC owned by MTS OJSC and not subject to conversion shall be redeemed at the date of the entry made in the register concerning the termination of the merging company, Telesot CJSC;
- The charter capital of MTS OJSC and the number and the par value of MTS OJSC shares shall not change in conjunction with the reorganization of MTS OJSC by merger of Telesot CJSC into MTS OJSC;
- A joint general meeting of MTS OJSC shareholders and Telesot CJSC shareholders shall not be held;
- A resolution amending the Charter of MTS OJSC to include information on the succession of MTS OJSC to the rights and liabilities of Telesot CJSC shall be adopted at MTS OJSC General Shareholders meeting and such resolution may be approved concurrently with the adoption by MTS OJSC General Shareholders meeting of the resolution on reorganization by merger and the resolution approving the Agreement on Merger;
- MTS OJSC President shall adopt a resolution on reorganization of Telesot CJSC, a resolution on approval by Telesot CJSC of the Agreement on Merger of Telesot CJSC into MTS OJSC, and a resolution approving the Deed of Transfer of Telesot CJSC.

Entrust MTS OJSC President to take all necessary measures relating to merger of Telesot CJSC into MTS OJSC and notify the creditors of MTS OJSC of the decision on reorganization.

Approve the Agreement on Merger of Telesot CJSC into MTS OJSC.

The ninth issue on the agenda:

Entering of supplement and amendments into the Charter of MTS OJSC.

Draft resolution:

1. Have supplements and amendments entered into the Charter of MTS OJSC concerning insertion into the Charter of MTS OJSC of the information related to the succession by

MTS OJSC of all rights and liabilities of ReCom Open Joint Stock Company after the completion of the reorganization by merger of ReCom Open Joint Stock Company into Mobile TeleSystems Open Joint Stock Company.

2. Have supplements and amendments entered into the Charter of MTS OJSC concerning insertion into the Charter of MTS OJSC of the information related to the succession by MTS OJSC of all rights and liabilities of Telesot-Alania Close Joint Stock Company after the completion of the reorganization by merger of Telesot-Alania Close Joint Stock Company into Mobile TeleSystems Open Joint Stock Company.