

Balance sheet as of 31.12.2002

(thousand RUR)

A S S E T S		January 1, 2002	December 31, 2002
I. Non-current assets			
Intangible assets (04, 05)	110	113,087	113,257
including: patents, licences, trade marks (marks of service), other similar rights and assets	111	113,087	113,257
organization expenses	112		
goodwill	113		
Fixed assets (01, 02)	120	218,419,140	220,440,057
including: land and natural objects in use	121	3,514	3,514
buildings, machinery and equipment	122	218,415,626	220,436,543
Construction in progress (07, 08, 16, 60)	130	6,991,116	10,666,435
Investment in material values (03)	135		
including: property for leasing	136		
property for hire	137		
Long-term financial investments (58, 59)	140	62,938,390	60,186,322
including: investment in subsidiaries	141	40,314,340	40,315,501
investment in subordinated companies	142		
investment in other entities	143	4,843,183	7,154,909
loans granted to entities for over 12 months	144	1,993,323	2,008,207
other long-term financial investments	145	15,787,544	10,707,705
Other non- current assets	150		
Total for Section I	190	288,461,733	291,406,071
II. Current assets			
Stocks	210	15,413,213	16,377,907
including: raw and other materials, other similar stocks (10, 16)	211	9,483,672	10,233,010
livestock (11)	212	16,291	13,985
work in progress expenses(20, 21, 23, 29, 44)	213	162,240	192,050
finished goods and goods for resale (16, 41, 43)	214	1,029,158	1,839,489
dispatched goods (45)	215	429,285	54,284
deferred expenses (97)	216	4,074,202	3,787,251
other stocks and costs	217	218,365	257,838
Value added tax on acquired assets (19)	220	1,384,306	1,832,301
Accounts receivable (due in more than 12 months after balance sheet date)	230	25,955	229,627
including: buyers and customers (62, 63, 76)	231		
receivable (62)	232		
debts of subsidiaries and subordinated companies	233		
advances issued (60)	234		55,125
other debtors	235	25,955	174,502
Accounts receivable (due within 12 months after balance sheet date)	240	14,926,784	21,535,292
including: buyers and customers (62, 63, 76)	241	9,000,860	14,629,015
notes receivable (62)	242	21,000	278,000
debts of subsidiaries and subordinated companies	243		
debts of participants (constitutors) for charter capital installments (75)	244		
advances issued (60)	245	2,497,510	1,982,725
other debtors	246	3,407,414	4,645,552
Short-term financial investments (58, 59)	250	24,254,744	349,373
Including:			
loans granted to entities for less than 12 months	251	55,643	25,633
own shares repurchased from shareholders (81)	252		
other short-term financial investments	253	24,199,101	323,740
Cash	260	91,661,977	59,983,345

including: petty cash (50)	261	544	631
settlement accounts (51)	262	3,234,017	781,435
foreign currency accounts (52)	263	987,505	91
other cash (50, 55, 57)	264	87,439,911	59,201,188
Other current assets	270		104,888,523
Total for Section II	290	147,666,979	205,196,368
BALANCE (lines 190+290)	300	436,128,712	496,602,439

LIABILITIES		January 1, 2002	December 31, 2002
III. Capital and reserves			
Charter capital (80)	410	43,427,993	43,427,993
Additional capital (83)	420	236,021,546	274,444,515
Reserve capital (82)	430	6,514,198	6,514,198
including: reserve funds created in accordance with the legislation	431	6,514,198	6,514,198
reserve funds created in accordance with the charter documents	432		
Special-purpose financing and receipts (86)	450	6,179,551	362,439
Prior years retained earnings (84)	460	128,916,138	86,459,515
Prior years retained earnings (84) – exchange rate difference basis	461	38,635,649	38,635,649
Prior years profit expenditure (84)	462	(40,913,614)	*
Prior years uncovered losses (84)	465		
Current year earnings from operating activities (84)	470	*	49,524,942
Current year earnings - exchange rate difference basis	471	*	7,498,015
Current year profit expenditure (84)	472	*	(39,102,224)
Current year uncovered losses (84)	475	*	
Total for Section III	490	418,781,461	467,765,042
IV. Long-term liabilities			
Borrowings (67)	510	0	1,902,821
including: bank loans due in more than 12 months after balance sheet date	511		439,325
borrowings due in more than 12 months after balance sheet date	512		1,463,496
Other long-term liabilities	520		
Total for Section IV	590	0	1,902,821
V. Current liabilities			
Borrowings (66)	610	757,197	3,310,787
including: bank loans due within 12 months after balance sheet date	611	37,000	35,000
borrowings due within 12 months after balance sheet date	612	720,197	3,275,787
Accounts payable	620	7,549,401	12,178,672
including: suppliers and contractors (60, 76)	621	3,189,783	2,203,490
notes payable (62)	622		
due to subsidiaries and subordinated companies	623		
due to employees (70)	624	1,791,521	1,694,543
social insurance and social security (69)	625	386,869	287,490
due to the budget (68)	626	1,577,430	1,267,849
advances received (62)	627	371,574	783,418
other payables	628	232,224	5,941,882
Dividends (75)	630	1,203,758	673,663
Deferred revenues (98)	640	5,608,593	7,928,678
Deferred reserves (96)	650	2,228,302	2,842,776
Other current liabilities	660		
Total for Section V	690	17,347,251	26,934,576
BALANCE (lines 490+590+690)	700	436,128,712	496,602,439

Profit and loss account as of 31.12.2002

(thousand RUR)

		2002	2001
I. Revenues and expenses from operating activities			
Net revenue from the sale of goods, products, work and services (less VAT, excise duties and similar obligatory payments)	.010	185,821,042	147,136,178
including from sales of:	.011	185,821,042	147,136,178
	.012		
	.013		
Cost of sold goods, work, services	.020	111,829,071	70,996,272
including sold:	.021	111,829,071	70,996,272
	.022		
	.023		
Gross profit	.029	73,991,971	76,139,906
Selling expenses	.030	11,630,026	11,165,077
Management expenses	.040		
Profit (loss) from sales (lines 010-020-030-040)	.050	62,361,945	64,974,829
II. Operating revenues and expenses			
Interest receivable	.060	2,040,207	4,584,868
Interest payable	.070	12,449	12,369
Minority interests	.080	5,078	78
Other operating revenues	.090	120,056,252	666,926
Other operating expenses	100	123,321,242	2,644,940
III. Non-sales revenues and expenses			
Non-sales revenues	120	2,473,380	567,265
Non-sales revenues (exchange rate difference)	121	7,923,621	8,736,730
Non-sales expenses	130	2,392,935	3,142,476
Non-sales expenses (exchange rate difference)	131	425,606	1,022,814
Profit (loss) before tax (lines 050+060-070+080+090-100+120-130)	140	61,210,236	64,994,181
Profit (loss) - exchange rate difference basis (121-131)	141	7,498,015	7,713,916
Profit tax and other similar obligatory payments	150	11,685,294	13,223,569
Profit (loss) from usual activity	160	49,524,942	51,770,612
Profit (loss) - exchange rate difference basis (141)	161	7,498,015	7,713,916
IV. Extraordinary revenues and losses			
Extraordinary revenues	170		
Extraordinary expenses	180		
Current year profit expenditure	181	39,102,224	40,913,614
Accrued revenues refer to future periods	182		
Current year undistributed profit (loss) (lines 160+170-180-181-182)	190	10,422,718	10,856,998
FOR REFERENCE ONLY			
Dividend per share <*> per preferred share	201		
per ordinary share	202		
Next year estimated dividend per share <*> per preferred share	203		
per ordinary share	204		

<*> - filled out in annual accounts