

**Extracts from the IFRS Condensed Consolidated  
Interim Financial Information of OJSC “Bank “St  
Petersburg” Group for 9 months ended  
September 30, 2009**

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**Condensed Consolidated Interim Balance Sheet as at 30 September 2009**

	Note	30 September 2009	31 December 2008
<b>ASSETS</b>			
Cash and cash equivalents		27 079 658	36 841 326
Mandatory cash balances with the Central Bank of the Russian Federation		1 264 344	212 921
Trading securities	1	9 567 465	2 692 385
Trading securities pledged under repurchase agreements		9 547 027	1 470 526
Amounts receivable under reverse repurchase agreements		2 105 032	-
Loans to banks	2	8 444 229	19 175 864
Loans and advances to customers	3	145 771 252	144 882 501
Investment securities available-for-sale		284 364	53 978
Investment securities held-to-maturity		453 270	777 591
Other financial assets		585 733	160 583
Prepaid income tax		37 442	-
Deferred income tax asset		239 879	-
Premises and equipment		9 019 251	6 945 944
Intangible assets		820	974
Other assets		928 309	362 811
Long-term assets held-for-sale		2 137 985	2 137 985
<b>TOTAL ASSETS</b>		<b>217 466 060</b>	<b>215 715 389</b>
<b>LIABILITIES</b>			
Due to banks	4	33 226 244	32 320 089
Customer accounts	5	141 565 589	139 824 479
Bonds issued	6	5 247 325	9 933 581
Other debt securities in issue		4 665 036	4 336 891
Other borrowed funds		13 217 492	9 598 851
Other financial liabilities		381 973	231 703
Income tax liability		-	1 025
Deferred income tax liability		-	67 125
Other liabilities		229 157	596 896
<b>TOTAL LIABILITIES</b>		<b>198 532 816</b>	<b>196 910 640</b>
<b>EQUITY</b>			
Share capital		3 564 330	3 564 330
Share premium		9 725 450	9 725 450
Revaluation reserve for premises		2 072 338	2 209 624
Revaluation reserve for securities available-for-sale		25 521	-
Retained earnings		3 545 605	3 305 345
<b>TOTAL EQUITY</b>		<b>18 933 244</b>	<b>18 804 749</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>217 466 060</b>	<b>215 715 389</b>

A.V. Saveliev  
Chairman of the Management Board

S.E. Lobach  
Chief Accountant

**Condensed Consolidated Interim Statement of Comprehensive Income for the period ended 30 September 2009**

	Note	9 months ended 30 September 2009	9 months ended 30 September 2008
Interest income	7	18 831 927	13 155 809
Interest expense	7	(11 467 593)	(6 520 670)
<b>Net interest income</b>		<b>7 364 334</b>	<b>6 635 139</b>
Provision for loan impairment		(7 774 837)	(1 648 003)
<b>Net interest (loss)/income after provision for loan impairment</b>		<b>(410 503)</b>	<b>4 987 136</b>
Gains less losses/(Losses less gains) arising from trading securities		1 013 791	(1 190 147)
Gains less losses from trading in investment securities available-for-sale		1 593	-
Gains less losses from trading in foreign currencies		735 707	852 046
Foreign exchange translation gains less losses/(losses less gains)		491 464	(358 303)
Fee and commission income		1 373 589	1 187 392
Fee and commission expense		(314 507)	(321 014)
Provision for investment securities impairment		(2 675)	-
Losses less gains from sale or early redemption of securities		(135 186)	-
Gains from early repayment		266 719	-
Other (expense)/income		(96 874)	195 160
<b>Operating income</b>		<b>2 923 118</b>	<b>5 352 270</b>
Administrative and other operating expenses			
- Staff costs		(1 167 103)	(1 410 862)
- Costs related to the Group's premises and equipment		(396 850)	(331 951)
- Other administrative and operating expenses		(1 014 940)	(963 878)
<b>Profit before tax</b>		<b>344 225</b>	<b>2 645 579</b>
Income tax expense		(70 717)	(674 346)
<b>Profit for the period</b>		<b>273 508</b>	<b>1 971 233</b>
<b>Other comprehensive income</b>			
Gains on revaluation of securities available-for-sale		31 901	-
Revaluation reserve for premises		(171 608)	-
Deferred income tax through equity related to components of comprehensive income		27 942	-
<b>Total comprehensive income for the period</b>		<b>161 743</b>	<b>1 971 233</b>

## 1 Trading Securities

<i>(In thousands of Russian Roubles)</i>	<b>30 September 2009</b>	<b>31 December 2008</b>
Federal loan bonds (OFZ bonds)	3 784 669	266 382
Corporate bonds	2 518 173	338 931
Corporate Eurobonds	1 230 801	1 094 549
Russian Federation Eurobonds	777 364	956 815
Municipal bonds	672 952	1 712
<b>Total debt securities</b>	<b>8 983 959</b>	<b>2 658 389</b>
Corporate shares	583 506	33 996
<b>Total trading securities</b>	<b>9 567 465</b>	<b>2 692 385</b>

## 2 Loans to Banks

<i>(In thousands of Russian Roubles)</i>	<b>30 September 2009</b>	<b>31 December 2008</b>
Term placements with banks	8 452 699	19 203 410
Provision for impairment	(8 470)	(27 546)
<b>Total loans to banks</b>	<b>8 444 229</b>	<b>19 175 864</b>

## 3 Loans and Advances to Customers

<i>(In thousands of Russian Roubles)</i>	<b>30 September 2009</b>	<b>31 December 2008</b>
<b>Corporate loans</b>		
- loans to finance working capital	92 356 748	88 143 276
- investment loans	42 629 439	39 590 339
- loans to entities financed by the government	9 322 254	6 251 258
<b>Loans to individuals</b>		
- mortgage loans	8 816 611	9 495 278
- car loans	1 231 939	1 762 898
- other loans to individuals	5 028 578	5 481 354
Provision for impairment	(13 614 317)	(5 841 902)
<b>Total loans and advances to customers</b>	<b>145 771 252</b>	<b>144 882 501</b>

### 3 Loans and Advances to Customers (continued)

Movements in the provision for loan impairment during the period of 9 months ended 30 September 2009 are as follows:

<i>(In thousands of Russian Roubles)</i>	<b>Corporate loans</b>	<b>Loans to individuals</b>	<b>Total</b>
<b>Provision for loan impairment at 31 December 2008</b>	<b>5 362 428</b>	<b>479 474</b>	<b>5 841 902</b>
Provision for impairment during the period	6 944 646	849 267	<b>7 793 913</b>
Amounts written off during the period as uncollectible	(20 349)	(1 149)	<b>(21 498)</b>
<b>Provision for loan impairment at 30 September 2009</b>	<b>12 286 725</b>	<b>1 327 592</b>	<b>13 614 317</b>

Movements in the provision for loan impairment during the period of 9 months ended 30 September 2008 are as follows:

<i>(In thousands of Russian Roubles)</i>	<b>Corporate loans</b>	<b>Loans to individuals</b>	<b>Total</b>
<b>Provision for loan impairment at 31 December 2007</b>	<b>2 432 381</b>	<b>160 439</b>	<b>2 592 820</b>
Provision for impairment during the period	1 453 236	196 940	<b>1 650 176</b>
Amounts written off during the period as uncollectible	(113 937)	(12)	<b>(113 949)</b>
<b>Provision for loan impairment at 30 September 2008</b>	<b>3 771 680</b>	<b>357 367</b>	<b>4 129 047</b>

### 3 Loans and Advances to Customers (continued)

Economic sector risk concentrations within the customer loan portfolio are as follows:

<i>(In thousands of Russian Roubles)</i>	<b>30 September 2009</b>		<b>31 December 2008</b>	
	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
Heavy machinery and ship-building	30 828 817	19.3	23 055 028	15.3
Trade	20 935 489	13.1	16 860 868	11.2
Construction	19 154 020	12.0	18 762 462	12.4
Leasing and financial services	16 850 792	10.6	16 174 120	10.7
Real estate	15 520 136	9.7	18 420 612	12.2
Individuals	15 077 128	9.5	16 739 530	11.1
Production and food industry	11 000 913	6.9	12 668 474	8.4
Transport	5 808 944	3.6	6 383 059	4.2
Entities financed by the government	5 113 233	3.2	6 249 267	4.1
Chemical industry	2 992 558	1.9	2 348 154	1.6
Energy	2 165 581	1.4	1 511 136	1.0
Telecommunications	2 148 858	1.3	2 271 117	1.5
Other	11 789 100	7.5	9 280 576	6.3
<b>Total gross loans and advances to customers (before impairment)</b>	<b>159 385 569</b>	<b>100.0</b>	<b>150 724 403</b>	<b>100.0</b>

### 3 Loans and Advances to Customers (continued)

The following tables provide information on the loans and advances to customers, their credit quality analysis and related provisions for impairment as at 30 September 2009:

(In thousands of Russian Roubles)

	<b>Current loans and advances to customers (before provision for impairment)</b>	<b>Provision for impairment</b>	<b>Total loans and advances to customers (after provision for impairment)</b>	<b>Provision for impairment to current loans,</b>
<b>Loans and advances to legal entities:</b>				
Loans collectively assessed for impairment, but not impaired				
Standard loans not past due	113 978 391	(4 289 901)	109 688 490	3.76
Watch list loans not past due	3 969 193	(252 997)	3 716 196	6.37
Individually assessed loans, for which specific indications of impairment have been identified				
Not past due	16 735 818	(4 745 966)	11 989 852	28.36
Past due loans				
less than 5 calendar days overdue	196 731	(9 978)	186 753	5.07
6 to 30 calendar days overdue	12 791	(1 392)	11 399	10.88
31 to 60 calendar days overdue	9 505	(2 995)	6 510	31.51
61 to 90 calendar days overdue	562 719	(51 310)	511 409	9.12
91 to 180 calendar days overdue	6 063 816	(1 608 164)	4 455 652	26.52
more than 181 calendar days overdue	2 036 112	(580 657)	1 455 455	28.51
Uncollectible loans	743 365	(743 365)	-	100.00
<b>Total loans and advances to legal entities</b>	<b>144 308 441</b>	<b>(12 286 725)</b>	<b>132 021 716</b>	<b>8.51</b>
<b>Loans and advances to individuals:</b>				
- mortgage loans	8 816 611	(634 590)	8 182 021	7.20
- car loans	1 231 939	(141 336)	1 090 603	11.47
- other consumer loans	5 028 578	(551 666)	4 476 912	10.97
<b>Total loans and advances to individuals</b>	<b>15 077 128</b>	<b>(1 327 592)</b>	<b>13 749 536</b>	<b>8.81</b>
<b>Total loans and advances to customers</b>	<b>159 385 569</b>	<b>(13 614 317)</b>	<b>145 771 252</b>	<b>8.54</b>



### 3 Loans and Advances to Customers (continued)

<i>(In thousands of Russian Roubles)</i>	<b>Mortgage loans</b>	<b>Car loans</b>	<b>Other loans to individuals</b>	<b>Total loans and advances to individuals</b>
<b>Loans to individuals</b>				
Standard loans not past due	8 118 842	1 106 547	4 308 828	13 534 217
Not past due individually assessed loans for which specific indications of impairment have been identified	102 208	25 179	3 417	130 804
Past due loans				
less than 5 calendar days overdue	2 247	3 985	15 433	21 665
6 to 30 calendar days overdue	164 516	10 587	802	175 905
31 to 60 calendar days overdue	20 451	5 580	40 586	66 617
61 to 90 calendar days overdue	157 622	6 752	7 429	171 803
91 to 180 calendar days overdue	62 741	16 426	480 451	559 618
181 to 365 calendar days overdue	174 012	39 889	163 520	377 421
more than 365 calendar days overdue	13 972	16 994	8 112	39 078
<b>Total loans and advances to individuals</b>	<b>8 816 611</b>	<b>1 231 939</b>	<b>5 028 578</b>	<b>15 077 128</b>
<b>Provision for impairment</b>	<b>(634 590)</b>	<b>(141 336)</b>	<b>(551 666)</b>	<b>(1 327 592)</b>
<b>Total loans and advances to individuals</b>	<b>8 182 021</b>	<b>1 090 603</b>	<b>4 476 912</b>	<b>13 749 536</b>

### 3 Loans and Advances to Customers (continued)

The following tables provide information on the loans and advances to customers, their credit quality analysis and related provisions for impairment as at 31 December 2008:

<i>(In thousands of Russian Roubles)</i>	<b>Current loans and advances to customers (before provision for impairment)</b>	<b>Provision for impairment</b>	<b>Total current loans and advances to customers (after provision for impairment)</b>	<b>Provision for impairment to current loans, %</b>
<b>Loans and advances to legal entities:</b>				
Loans collectively assessed for impairment, but not impaired				
Standard loans not past due	111 445 023	(3 078 998)	108 366 025	2.76
Watch list loans not past due	13 017 112	(849 398)	12 167 714	6.53
Individually assessed loans, for which specific indications of impairment have been identified				
Not past due	8 775 165	(1 056 507)	7 718 658	12.04
6 to 30 calendar days overdue	214 489	(19 661)	194 828	9.17
31 to 60 calendar days overdue	47 116	(18 211)	28 905	38.65
61 to 90 calendar days overdue	48 749	(22 348)	26 401	45.84
91 to 180 calendar days overdue	239 827	(119 913)	119 914	50.00
Uncollectible loans	197 392	(197 392)	-	100.00
<b>Total loans and advances to legal entities</b>	<b>133 984 873</b>	<b>(5 362 428)</b>	<b>128 622 445</b>	<b>4.00</b>
<b>Loans and advances to individuals:</b>				
Loans collectively assessed for impairment				
- mortgage loans	9 495 278	(251 174)	9 244 104	2.65
- car loans	1 762 898	(79 791)	1 683 107	4.53
- other consumer loans	5 481 354	(148 509)	5 332 845	2.71
<b>Total loans and advances to individuals</b>	<b>16 739 530</b>	<b>(479 474)</b>	<b>16 260 056</b>	<b>2.86</b>
<b>Total loans and advances to customers</b>	<b>150 724 403</b>	<b>(5 841 902)</b>	<b>144 882 501</b>	<b>3.88</b>

### 3 Loans and Advances to Customers (continued)

<i>(In thousands of Russian Roubles)</i>	<b>Mortgage loans</b>	<b>Car loans</b>	<b>Other loans to individuals</b>	<b>Total loans and advances to individuals</b>
<b>Loans to individuals</b>				
Standard loans not past due	9 267 854	1 674 170	5 443 427	16 385 451
less than 5 calendar days overdue	30 950	14 655	8 568	54 173
6 to 30 calendar days overdue	144 051	37 186	2 918	184 155
31 to 60 calendar days overdue	16 413	9 783	15 054	41 250
61 to 90 calendar days overdue	21 546	6 352	1 053	28 951
91 to 180 calendar days overdue	14 464	10 506	4 864	29 834
181 to 365 calendar days overdue	-	7 701	4 377	12 078
more than 365 calendar days overdue	-	2 545	1 093	3 638
<b>Total loans and advances to individuals</b>	<b>9 495 278</b>	<b>1 762 898</b>	<b>5 481 354</b>	<b>16 739 530</b>
<b>Provision for impairment</b>	<b>(251 174)</b>	<b>(79 791)</b>	<b>(148 509)</b>	<b>(479 474)</b>
<b>Total loans and advances to individuals</b>	<b>9 244 104</b>	<b>1 683 107</b>	<b>5 332 845</b>	<b>16 260 056</b>

### 4 Due to Banks

<i>(In thousands of Russian Roubles)</i>	<b>30 September 2009</b>	<b>31 December 2008</b>
Term placements of banks	22 421 185	27 015 504
Amounts payable under sale and repurchase agreements	10 751 527	5 171 736
Correspondent accounts and overnight placements with banks	53 532	132 849
<b>Total due to banks</b>	<b>33 226 244</b>	<b>32 320 089</b>

## 5 Customer accounts

*(In thousands of Russian Roubles)*

	<b>30 September 2009</b>	<b>31 December 2008</b>
<b>State and public organisations</b>		
- Current/settlement accounts	1 120 019	3 471 690
- Term deposits	3 033 878	1 314 564
<b>Other legal entities</b>		
- Current/settlement accounts	28 091 147	27 843 057
- Term deposits	54 196 424	57 921 513
- Sale and repurchase agreements	341 450	239 895
<b>Individuals</b>		
- Current/demand accounts	9 385 647	10 125 643
- Term deposits	45 397 024	38 908 117
<b>Total customer accounts</b>	<b>141 565 589</b>	<b>139 824 479</b>

## 6 Bonds issued

<i>(In thousands of Russian Roubles)</i>	<b>30 September 2009</b>	<b>31 December 2008</b>
Subordinated Eurobonds	3 016 942	3 021 061
Eurobonds	2 230 383	5 911 152
Bonds	-	1 001 368
<b>Total bonds issued</b>	<b>5 247 325</b>	<b>9 933 581</b>

## 7 Interest income and expense

<i>(In thousands of Russian Roubles)</i>	<b>9 months ended 30 September 2009</b>	<b>9 months ended 30 September 2008</b>
<b>Interest income</b>		
Loans and advances to customers	17 188 315	11 871 057
Loans to banks	570 847	115 653
Trading securities	841 871	683 519
Sale and repurchase agreements	128 379	479 845
Investment securities held-to-maturity	80 361	-
Correspondent accounts with other banks	11 910	5 735
Investment securities available-for-sale	10 244	-
<b>Total interest income</b>	<b>18 831 927</b>	<b>13 155 809</b>
<b>Interest expense</b>		
Term deposits of legal entities	4 355 561	2 540 736
Term deposits of individuals	3 176 546	2 166 192
Due to banks	2 341 080	366 847
Other borrowed funds	737 879	434 026
Bonds issued	566 172	580 731
Other debt securities in issue	225 567	383 543
Current/settlement accounts	64 788	48 595
<b>Total interest expense</b>	<b>11 467 593</b>	<b>6 520 670</b>
<b>Net interest income</b>	<b>7 364 334</b>	<b>6 635 139</b>

## 8 Condensed Consolidated Interim Balance Sheet by Currencies as at September 30, 2009

<i>(In thousands of Russian Roubles)</i>	<b>Russian Roubles</b>	<b>US Dollars</b>	<b>Euro</b>	<b>Other</b>	<b>Total</b>
<b>Assets</b>					
Cash and cash equivalents	5 698 035	9 744 710	11 589 591	47 322	27 079 658
Mandatory cash balances with CBRF	1 264 344	-	-	-	1 264 344
Trading securities	7 540 305	1 936 009	91 151	-	9 567 465
Trading securities pledged under repurchase agreements	9 547 027	-	-	-	9 547 027
Amounts receivable under reverse repurchase agreements	2 105 032	-	-	-	2 105 032
Loans to banks	1 305 587	537 188	6 601 454	-	8 444 229
Loans and advances to customers	109 843 834	30 227 393	5 700 025	-	145 771 252
Investment securities available-for-sale	45 640	238 724	-	-	284 364
Investment securities held-to-maturity	453 270	-	-	-	453 270
Other financial assets	93 687	491 245	801	-	585 733
Prepaid income tax	37 442	-	-	-	37 442
Deferred tax asset	239 879	-	-	-	239 879
Premises and equipment	9 019 251	-	-	-	9 019 251
Intangible assets	820	-	-	-	820
Other assets	915 819	2 745	8 320	1 425	928 309
Long-term assets held-for-sale	2 137 985	-	-	-	2 137 985
<b>Total assets</b>	<b>150 247 957</b>	<b>43 178 014</b>	<b>23 991 342</b>	<b>48 747</b>	<b>217 466 060</b>
<b>Liabilities</b>					
Due to banks	33 162 360	58 900	4 560	424	33 226 244
Customer accounts	89 826 282	24 916 515	26 795 890	26 902	141 565 589
Bonds issued	-	5 247 325	-	-	5 247 325
Other debt securities in issue	3 448 470	941 258	275 308	-	4 665 036
Other borrowed funds	1 465 112	10 137 771	1 614 609	-	13 217 492
Other financial liabilities	305 493	4 237	72 243	-	381 973
Other liabilities	227 987	1 097	73	-	229 157
<b>Total liabilities</b>	<b>128 435 704</b>	<b>41 307 103</b>	<b>28 762 683</b>	<b>27 326</b>	<b>198 532 816</b>
Less fair value of currency derivatives	260 060	-	-	-	260 060
<b>Net balance sheet position, excluding currency derivatives</b>	<b>22 072 313</b>	<b>1 870 911</b>	<b>(4 771 341)</b>	<b>21 421</b>	<b>19 193 304</b>
<b>Currency derivatives</b>	<b>(1 378 617)</b>	<b>(3 431 747)</b>	<b>4 550 304</b>	<b>-</b>	<b>(260 060)</b>
<b>Net balance sheet position, including currency derivatives</b>	<b>20 693 696</b>	<b>(1 560 836)</b>	<b>(221 037)</b>	<b>21 421</b>	<b>18 933 244</b>

## 9 Condensed Consolidated Interim Balance Sheet by Maturity as at September 30, 2009

<i>(In thousands of Russian Roubles)</i>	<b>Demand and less than 1 month</b>	<b>From 1 to 6 months</b>	<b>From 6 to 12 months</b>	<b>From 1 to 5 years</b>	<b>More than 5 years</b>	<b>Total</b>
<b>Assets</b>						
Cash and cash equivalents	27 079 658	-	-	-	-	27 079 658
Mandatory cash balances with CBRF	1 264 344	-	-	-	-	1 264 344
Trading securities	9 567 465	-	-	-	-	9 567 465
Trading securities pledged under repurchase agreements	9 547 027	-	-	-	-	9 547 027
Amounts receivable under reverse repurchase agreements	2 105 032	-	-	-	-	2 105 032
Loans to banks	6 988 710	299 621	1 066 425	89 473	-	8 444 229
Loans and advances to customers	7 599 707	42 300 742	64 883 248	23 281 723	7 705 832	145 771 252
Investment securities available- for-sale	-	204 755	-	-	79 609	284 364
Investment securities held-to- maturity	162 560	290 710	-	-	-	453 270
Other financial assets	582 900	2 550	-	283	-	585 733
Prepaid income tax	-	37 442	-	-	-	37 442
Deferred tax asset	-	-	-	239 879	-	239 879
Premises and equipment	-	-	-	-	9 019 251	9 019 251
Intangible assets	-	-	-	-	820	820
Other assets	662 876	60 818	9 555	102 356	92 704	928 309
Long-term assets held-to- maturity	-	2 137 985	-	-	-	2 137 985
<b>Total assets</b>	<b>65 560 279</b>	<b>45 334 623</b>	<b>65 959 228</b>	<b>23 713 714</b>	<b>16 898 216</b>	<b>217 466 060</b>
<b>Liabilities</b>						
Due to banks	13 976 084	8 042 654	11 207 506	-	-	33 226 244
Customer accounts	53 854 678	66 042 758	17 522 884	4 105 214	40 055	141 565 589
Bonds issued	-	2 230 383	-	-	3 016 942	5 247 325
Other debt securities in issue	724 542	2 589 073	1 289 059	62 362	-	4 665 036
Other borrowed funds	96 314	2 476 698	430 569	4 689 545	5 524 366	13 217 492
Other financial liabilities	44 578	2 859	229 644	99 590	5 302	381 973
Other liabilities	85 335	143 667	143	12	-	229 157
<b>Total liabilities</b>	<b>68 781 531</b>	<b>81 528 092</b>	<b>30 679 805</b>	<b>8 956 723</b>	<b>8 586 665</b>	<b>198 532 816</b>
<b>Net liquidity gap</b>	<b>(3 221 252)</b>	<b>(36 193 469)</b>	<b>35 279 423</b>	<b>14 756 991</b>	<b>8 311 551</b>	<b>18 933 244</b>
<b>Cumulative liquidity gap as at September 30, 2009</b>	<b>(3 221 252)</b>	<b>(39 414 721)</b>	<b>(4 135 298)</b>	<b>10 621 693</b>	<b>18 933 244</b>	