

## BALANCE SHEET

as of December 31, 2009

Company: **IDGC of Volga, JSC**  
 Taxpayer Identification Number: **6450925977/645001001**  
 Business activity: **Power transmission**  
 Business legal structure/Form of ownership: **Joint-Stock Company**  
**Joint federal and foreign ownership**  
 Measurement unit: **thousands of rubles**

CODES		
Date (year, month, day)	2009	12 31
as per OKPO	96956370	
INN	6450925977	
as per OKVED	40.10.2	
as per OKOPF/ OKFS	47	31
as per OKEI	384	

Location (address): **42/44 Pervomayskaya Street, Saratov 410031. Tel.: (845-2)30-26-32, fax: (845-2)73-69-09**

Approval date

Submitting (receiving) date

ASSETS	Item code	Opening balance	Closing balance
1	2	3	4
<b>Section I. NON-CURRENT ASSETS</b>			
Intangible assets.....	110	144 010	125 860
Property, plant and equipment.....	120	41 804 49	42 105 899
Work in progress.....	130	3 339 680	1 823 695
Income yielding investments into tangible assets.....	135	—	—
Long-term financial investments.....	140	100 653	100 776
<i>Including:</i>			
Investments into affiliated societies.....	141	100 529	100 529
Deferred tax assets.....	145	19 936	26 348
Other non-current assets.....	150	79 832	115 954
<i>Including:</i>			
Expenses of the future periods.....	151	78 135	114 051
<b>Total for section I.</b>	<b>190</b>	<b>45 488 600</b>	<b>44 298 532</b>
<b>Section II. CURRENT ASSETS</b>			
Inventories.....	210	1 110 841	927 053
<i>including:</i>			
raw materials and other supplies.....	211	862 296	804 845
expenses for work-in-progress (selling expenses).....	213	9 687	1 293
finished products and goods for resale.....	214	238 858	120 915
Value added tax on acquired assets.....	220	104 199	60 833
Receivables (due after more than 12 months).....	230	251 026	360 839
<i>including:</i>			
purchasers and clients.....	231	17 598	119 022
Advance payments given out.....	232	31 028	5 708
Other debtors.....	233	202 400	236 109
Receivables (due after less than 12 months).....	240	3 039 410	3 195 964
<i>including:</i>			
purchasers and clients.....	241	5 666	1,449,074
Advance payments given out.....	242	984 114	667 890
Other debtors.....	243	605 737	254 468
Short-term financial investments.....	250	—	536 480
Cash.....	260	470 681	395 098
Other current assets.....	270	140 334	128 164
<b>Total for section II.</b>	<b>290</b>	<b>5 116 491</b>	<b>5 604 431</b>
<b>BALANCE</b>	<b>300</b>	<b>50 605 091</b>	<b>49 902 963</b>

<b>LIABILITIES</b>	Item code	Opening balance	Closing balance
1	2	3	4
<b>Section III. CAPITAL AND RESERVES</b>			
Authorized capital .....	410	17 857 780	17 857 780
Additional paid-in capital .....	420	18 732 055	18 720 229
Reserve capital .....	430	178 517	218 921
<i>including:</i>			
legal reserves .....	431	178 517	218 921
Retained earnings (uncovered loss) .....	470	4 052 798	4 165 826
<i>Total for section III.</i>	<b>490</b>	<b>40 821 150</b>	<b>40 962 756</b>
<b>Section IV. LONG-TERM LIABILITIES</b>			
Borrowings .....	510	4 553 713	5 379 110
Deferred tax liabilities .....	515	137 507	433 462
Other long-term liabilities .....	520	527 679	440 609
<i>Including:</i>			
Incomes of the future periods .....	521	16 097	15 719
Advance payments received .....	522	37 747	64 499
<i>Total for section IV.</i>	<b>590</b>	<b>5 218 899</b>	<b>6 253 181</b>
<b>Section V. SHORT-TERM LIABILITIES</b>			
Borrowings .....	610	1 240 300	4 755
Payables .....	620	3 323 096	2 669 673
<i>including:</i>			
suppliers and contractors .....	621	1 417 070	800 641
Debts against the organisation personnel .....	622	201 220	210 931
payables to subsidiaries and affiliates .....	623	70 781	80 647
payables to employees .....	624	343 967	631 712
payables to state non-budgetary funds .....	625	877 907	769 891
taxes payable .....	626	412 151	175 851
Payables to members/founders .....	630	192	120
Deferred revenue .....	640	1 454	949
Reserve for future expenses and payments .....	650	-	2 632
Other short-term liabilities .....	660	-	8 897
<i>Total for section V.</i>	<b>690</b>	<b>4 565 042</b>	<b>2 687 026</b>
<b>BALANCE</b>	<b>700</b>	<b>50 605 091</b>	<b>49 902 963</b>
<b>OFF-BALANCE SHEET ASSETS AND LIABILITIES</b>			
Leased fixed assets .....	910	3 905 812	4 602 215
including leasing agreements .....	911.10	294 725	287 470
Inventory items accepted for safekeeping .....	920	38 826	43 563
Goods for sale on consignment .....	930	-	-
Bad debt write-off .....	940	219 539	113 676
Assets received as collateral for liabilities and payments .....	950	-	2 828
Assets pledged as collateral for liabilities and payments .....	960	128 111	-
Depreciation of housing facilities .....	991	188	175
Depreciation of land improvement facilities and other similar facilities .....	992	-	-
Intangible assets obtained for use .....	999	-	-

**General Director** \_\_\_\_\_  
*signature*  
*(signature)*

**V.A. Ryabikin** \_\_\_\_\_  
*(print name)*

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here

**Chief Accountant** \_\_\_\_\_  
*signature*  
*(signature)*

**I.A. Tamlenova** \_\_\_\_\_  
*(print name)*



## PROFIT AND LOSS STATEMENT

as of January through December, 2008

Company: **IDGC of Volga, JSC**  
 Taxpayer Identification Number: **6450925977/645001001**  
 Business activity: **Power transmission**  
 Business legal structure/Form of ownership: **Joint-Stock Company**

**Joint federal and foreign ownership**

Measurement unit: **thousands of rubles**

Form No. 2 as per OKUD

Date (year, month, day)

as per OKPO

INN

as per OKVED

as per OKOPF/  
OKFS

as per OKEI

### CODES

0710002

2008 | 12 | 31

96956370

6450925977

40.10.2

47 | 31

384

Item name	Item code	For accounting period	For similar period of previous year
1	2	3	4
<b>Operating income and expenses</b>			
<b>Revenue from sales of goods and rendering of services and works (less value added tax, excise tax and similar statutory charges) .....</b>	010	<b>29 318 215</b>	<b>22 614 524</b>
<i>including:</i>			
power and heat supply services .....	011	28 491 849	19 791 516
technological connection .....	012	393 466	1 508 656
<b>Cost of goods, products, works and services sold .....</b>	020	<b>(20 127 483)</b>	<b>(19 901 922)</b>
<i>including:</i>			
power and heat supply services .....	021	(26 822 266)	(19 496 752)
technological connection .....	022	(56 992)	(33 435)
Gross profit .....	029	2 190 732	2 712 602
<b>Income (loss) from sales .....</b>	050	<b>2 190 732</b>	<b>2 712 602</b>
<b>Other revenue and expenses</b>			
Interest receivable .....	060	2 066	2 825
Interest payable .....	070	(653 454)	(345 903)
Revenue from ownership interest in other entities .....	080	–	–
Other revenue .....	090	1 598 203	1 430 541
Other expenses .....	100	(2 500 089)	(2 235 538)
<b>Income (loss) from sales .....</b>	140	<b>637 458</b>	<b>1 564 526</b>
Deferred income tax asset.....	143	11 062	18 594
Deferred income tax liability .....	144	(299 995)	(164 045)
Current income tax .....	145	(338 237)	(662 116)
Adjusted income tax for previous periods .....	146	135 554	50 593
Other similar statutory charges .....	147	4 235	531
<b>Net income (retained earnings (uncovered loss) for accounting period) .....</b>	190	<b>141 607</b>	<b>808 083</b>
<b>FOR REFERENCE:</b>			
Fixed income tax liability .....	200	499 678	432 196
Basic earnings (loss) per share .....	201	0.000001	0,000005
Diluted earnings (loss) per share .....	202		–

## EXPLANATION OF SOME ITEMS RELATED TO PROFIT AND LOSSES

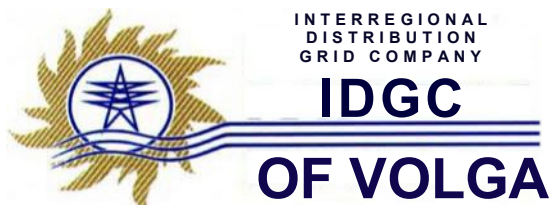
Item name 1	Item code 2	For accounting period		For similar period of previous year	
		Profit 3	Loss 4	Profit 5	Loss 6
Fines, late fees and penalties acknowledged or which are to be collected based on judgments issued by the court of arbitration .....	210	16 412	(2 752)	24 076	(945)
Profit (loss) of previous years .....	220	40 874	(105 950)	18 882	(48 942)
Indemnity for losses due to nonperformance or improper performance of obligations .....	230	22 753	(2 044)	19 578	(5 371)
Exchange rate difference for foreign currency transactions .....	240	92	(82)	19	(66)
Contributions to allowance account .....	250	X	(271 045)	X	(200 799)
Write-off of uncollectible receivables and payables due to expiration of statute of limitation .....	260	13 057	(241 931)	4 009	(11 477)
<b>Total</b>	<b>270</b>	<b>93 188</b>	<b>(623 804)</b>	<b>66 564</b>	<b>(267 600)</b>

General Director

*signature**(signature)**V.A. Ryabikin**(print name)*Seal  
here

Chief Accountant

*signature**(signature)**I.A. Tamlenova**(print name)*



Appendix  
to order of the Ministry of Finance of the  
Russian Federation  
No. 67n dated July 22, 2003

## CAPITAL CHANGE REPORT

as of January through December, 2008

Company: **IDGC of Volga, JSC**  
Taxpayer Identification Number: **6450925977/645001001**  
Business activity: **Power transmission**  
Business legal structure/Form of ownership: **Joint-Stock Company**  
Measurement unit: **thousands of rubles**

Form No. 3 as per OKUD

Date (year, month, day)

as per OKPO

INN

as per OKVED

as per OKOPF/OKFS

as per OKEI

### CODES

0710003

2008 | 12 | 31

96956370

6450925977

40.10.2

47 | 31

384

Description	Item code	Authorized capital	Capital surplus	Reserve capital	Retained profit (uncovered losses)	Total
1	2	3	4	5	6	7
<b>Balance as of December 31 of the year preceding the previous year.....</b>	010	<b>10 000</b>	<b>-</b>	<b>-</b>	<b>301</b>	<b>10 301</b>
<b>2007 (previous year)</b>						
Changes in accounting policy.....	011	x	x	x	-	-
Result of reassessment of fixed assets ....	012	x	-	x	-	-
Changes in accounting rules .....	013	x	-	x	-	-
<b>Balance as of January 1 of the previous year .....</b>	020	<b>10 000</b>	<b>-</b>	<b>-</b>	<b>301</b>	<b>10 301</b>
Result of recalculation of foreign currencies.....	023	x	-	x	x	-
Net profit.....	025	x	x	x	808 083	808 083
Dividends .....	026	x	x	x	-	-
Allocations to Reserve Fund .....	030	x	x	15	(15)	-
<b>Increase in the amount of capital by way of:.....</b>	040	<b>17 851 829</b>	<b>18 750 188</b>	<b>178 502</b>	<b>4 183 646</b>	<b>40 964 164</b>
issue of additional shares .....	041	-	x	x	x	-
increase of the par value of shares .....	042	-	x	x	x	-
reorganization of the legal entity .....	043	<b>17 851 829</b>	<b>18 750 188</b>	<b>178 502</b>	<b>4 165 513</b>	<b>40 946 031</b>
other .....	044	-	-	-	18 133	18 133
<b>Reduction of the amount of capital by way of: .....</b>	050	<b>(4 049)</b>	<b>(18 134)</b>	<b>-</b>	<b>(999 505)</b>	<b>(1 021 687)</b>
reducing the par value of shares .....	051	-	x	x	x	-
reducing the number of shares .....	052	-	x	x	x	-
reorganization of the legal entity .....	053	(4 049)	-	x	(999 505)	(1 003 554)
other .....	054	-	(18 134)	-	-	(18 133)
<b>Balance as of December 31 of the previous year .....</b>	060	<b>17 857 780</b>	<b>18 732 054</b>	<b>178 517</b>	<b>3 992 510</b>	<b>40 760 861</b>

Description	Item code	Authorized capital	Capital surplus	Reserve capital	Retained profit (uncovered losses)	Total
1	2	3	4	5	6	7
<b>2009 (accounting year)</b>						
Changes in accounting policy.....	061	x	x	x	37 861	37 861
Result of reassessment of fixed assets ....	062	x	–	x	–	–
Changes in accounting rules .....	063	x	–	x	22 427	22 427
<b>Balance as of January 1 of the accounting year .....</b>	<b>100</b>	<b>17 857 780</b>	<b>18 732 054</b>	<b>178 517</b>	<b>4 052 799</b>	<b>40 821 150</b>
Result of recalculation of foreign currencies.....	103	x	–	x	x	–
Net profit.....	105	x	x	x	141 607	141 607
Dividends .....	106	x	x	x	–	–
Allocations to Reserve Fund .....	110	x	x	40 404	(40 404)	–
<b>Increase in the amount of capital by way of:.....</b>	<b>120</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>11 824</b>	<b>11 823</b>
issue of additional shares.....	121	–	x	x	x	–
increase of the par value of shares .....	122	–	x	x	x	–
reorganization of the legal entity .....	123	–	–	–	–	–
other .....	124	–	–	–	11 824	11 823
<b>Reduction of the amount of capital by way of: .....</b>	<b>130</b>	<b>–</b>	<b>(11 824)</b>	<b>–</b>	<b>–</b>	<b>(11 824)</b>
reducing the par value of shares .....	131	–	x	x	x	–
reducing the number of shares .....	132	–	x	x	x	–
reorganization of the legal entity .....	133	–	x	x	–	–
other .....	134	–	(11 824)	–	–	(11 824)
<b>Balance as of December 31 of the accounting year .....</b>	<b>140</b>	<b>17 857 780</b>	<b>18 720 230</b>	<b>218 921</b>	<b>4 165 826</b>	<b>40 962 756</b>

## II. Reserves

Description	Item code	Opening balance	Received in accounting year	Spent (used) in accounting year	Closing balance
1	2	3	4	5	6
<b>Statutory reserves:</b>					
Previous year data .....	150	–	178 517	–	178 517
Accounting year data .....	151	178 517	40 404	–	218 921
<b>Authorized reserves:</b>					
Previous year data .....	152	–	–	–	–
Accounting year data .....	153	–	–	–	–

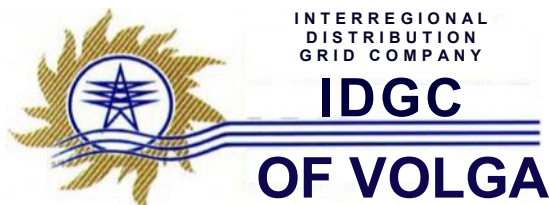
Description	Item code	Opening balance	Received in accounting year	Spent (used) in accounting year	Closing balance
1	2	3	4	5	6
<b>Assessed reserve provisions:</b>					
Provision for bad debts					
Previous year data .....	160	28 583	1 144 638	(48 093)	1 125 128
Accounting year data .....	161	1 125 128	271 145	(66 244)	1 330 029
provision for impairment of financial investments					
Previous year data .....	162	–	3 260	–	3 260
Accounting year data .....	163	3 260	–	(100)	3 160
<b>Provisions for future expenses:</b>					
provision for year-end bonuses					
Previous year data .....	180	–	–	–	–
Accounting year data .....	181	–	2 632	–	2 632
other					
Previous year data .....	188	–	–	–	–
Accounting year data .....	189	–	–	–	–

**FOR INFORMATION PURPOSES**

Description	Item code	Opening balance	Closing balance
1	2	3	4
Net assets .....	200	40 838 701	40 979 424

Description	Item code	Out of budget		Out of off-budgetary funds	
		for accounting year	for previous year	for accounting year	for previous year
1	2	3	4	5	6
Received for:					
regular types of activities expenditures, total including: covering cash surplus and deficit caused by cross-subsidy.....	210	7 537	18 314	–	–
	211	7 302	18 314	–	–
	212	234	–	–	–
capital investments in fixed assets including:	220	–	–	–	–
	221	–	–	–	–
	222	–	–	–	–

**Chief Director***signature*  
*(signature)***V.A. Ryabikin***(print name)***Chief Accountant***signature*  
*(signature)*Seal here **I.A. Tamlenova**



## CASH FLOW REPORT

as of January through December, 2009

Company: **IDGC of Volga, JSC**  
 Taxpayer Identification Number: **6450925977/645001001**  
 Business activity: **Power transmission**  
 Business legal structure/Form of ownership: **Joint-Stock Company**  
 Measurement unit: **thousands of rubles**

CODES			
Date (year, month, day)	2009	12	31
as per OKPO	96956370		
INN	6450925977		
as per OKVED	40.10.2		
as per OKOPF/OKFS	47	31	
as per OKEI	384		

Item description	item code	For accounting period	For previous accounting period
1	2	3	4
<b>Opening balance</b>	010	<b>470 681</b>	<b>204</b>
<i>Current activities cash flow</i>			
Funds gained from buyers and customers .....	020	30 824 675	25 334 817
Proceeds from purchased foreign currency .....	030	-	-
Proceeds from contingencies .....	040	1 538	2 118
Proceeds from intracorporate account .....	045	-	-
Other revenues .....	050	178 239	3 247 310
Moneys assigned for:			
payment of purchased goods, works, services, raw materials and other circulating assets .....	150	(20 513 187)	(16 658 569)
payment of salaries and wages .....	160	(3 624 303)	(2 902 540)
payment of dividends and interest .....	170	(681 983)	(344 775)
payment of taxes and charges .....	180	(3 003 122)	(2 066 418)
payment of contingencies .....	181	(221)	-
intracorporate transfer of funds .....	182	-	-
social benefits .....	183	(13 978)	(131 043)
other expenses (payments) .....	190	(1 161 908)	(3 937 239)
<b>Net proceeds from current activities .....</b>	200	<b>2 005 750</b>	<b>2 543 661</b>
<i>Investment activities cash flow</i>			
Earnings from sale of property and other fixed assets .....	210	137	21 665
Earnings from sale of securities and other financial investments .....	220	16	104 019
Dividends received .....	230	-	-
Interest received .....	240	-	1 875
Proceeds from repayment of loans extended to other organizations .....	250	-	-
Other proceeds .....	260	1 943	986
Purchase of subsidiaries .....	280	-	-
Purchase of fixed assets, income yielding investments into tangible assets and intangibles .....	290	(1 106 938)	(4 495 815)
Purchase of securities and other financial investments .....	300	(80,628)	-
Loans extended to other organizations .....	310	-	(80 628)
Other expenses .....	320	(419 201)	-
<b>Net proceeds from investment activities .....</b>	340	<b>(1 524 043)</b>	<b>(4 447 900)</b>
<i>Financial activities cash flow</i>			
Proceeds from issue of shares or other equity securities .....	350	-	-
Proceeds from loans and credits extended by other organizations .....	360	14 103 561	6 008 360
Proceeds from target financing .....	370	-	-
Other revenues .....	380	-	-
Repayment of loans and credits (without interest) .....	390	(14 508 164)	(3 218 259)
Discharge of financial lease liabilities .....	400	(152 687)	(415 385)
Other expenses .....	405	-	-
Net proceeds from financial activities .....	410	(557 290)	2 374 716
<b>Net increase (decrease) of moneys and equivalent thereof .....</b>	420	<b>(75 583)</b>	<b>470 477</b>
<b>Closing cash balance .....</b>	430	<b>395 098</b>	<b>470 681</b>
Effect of change of foreign currency to ruble exchange rate .....	440	-	-

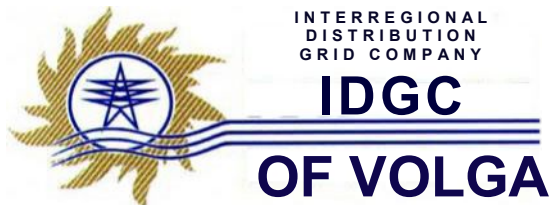
**Chief Director** \_\_\_\_\_  
*signature*  
 \_\_\_\_\_  
*(signature)*

**V.A. Ryabikin** \_\_\_\_\_  
 \_\_\_\_\_  
*(print name)*

**Chief Accountant** \_\_\_\_\_  
*signature*  
 \_\_\_\_\_  
*(signature)*

Seal here **I.A. Tamlenova** \_\_\_\_\_  
 \_\_\_\_\_  
*(print name)*





## APPENDIX TO BALANCE SHEET

as of January through December, 2009

Company: **IDGC of Volga, JSC**  
 Taxpayer Identification Number: **6450925977/645001001**  
 Business activity: **Power transmission**  
 Business legal structure/Form of ownership: **Joint-Stock Company**  
**Joint federal and foreign ownership**  
 Measurement unit: **(thousands of rubles)**

Form No. 5			
CODES			
Date (year, month, day)	2008	12	31
as per OKPO	96956370		
INN	6450925977		
as per OKVED	40.10.2		
as per OKOPF/OKFS	47	31	
as per OKEI	384		

### Intangible Assets

Description	Item code	Opening balance	Received (entered)	Withdrawn	Closing balance
1	2	3	4	5	6
<b>I. Intangible Assets</b>					
Intellectual property (exclusive rights to results of intellectual property).....	010	157 863	2 872	-	160 735
including:					
those of patent holder to an invention, industrial design, and useful model.....	011	-	-	-	-
those of the holder of the right to computer programs, databases.....	012	157 583	2 812	-	160 395
those of the holder of the right to topography of integral circuits.....	013	-	-	-	-
those of the owner of a trademark.....	014	280	60	-	340
those of a holder of a selection patent.....	015	-	-	-	-
Organizational costs.....	020	-	-	-	-
Goodwill.....	030	-	-	-	-
Other.....	040	-	-	-	-
<b>Total (sum of lines 010+020+030+040)</b>	<b>045</b>	<b>157 863</b>	<b>2 872</b>	<b>-</b>	<b>160 735</b>

Description	Item code	opening balance	closing balance
1	2	3	4
Depreciation of intangible assets.....	050	13 853	34 874

### Fixed Assets

Description	Item code	Opening balance	Received (entered)	Withdrawn	Closing balance
1	2	3	4	5	6
Buildings.....	110	4 921 613	385 129	(4 127)	5 302 615
Structures.....	111	16 276 599	769 418	(38 278)	17 007 739
Machines and equipment.....	112	21 869 273	2 365 910	(66 061)	24 169 122
Vehicles.....	113	471 340	102 503	(59 410)	514 433
Production and household implements.....	114	106 370	135 724	(14 031)	228 063
Workstock.....	115	-	-	-	-
Productive livestock.....	116	-	-	-	-
Perennial plantings.....	117	-	-	-	-
Other fixed assets.....	118	113 173	20 467	(1 682)	131 958
Land plots and ecosystem exploitation sites.....	119	1 628	864	(6)	2 486
Capital investments in reclamation.....	120	-	-	-	-
<b>Total (sum of lines 110-120)</b>	<b>130</b>	<b>43 759 996</b>	<b>3 780 015</b>	<b>(183 595)</b>	<b>47 356 416</b>

Description	Item code	opening balance	closing balance
1	2	3	4
Depreciation of fixed assets, total.....	140	1 955 507	5 250 517
including:			
buildings and structures.....	141	992 452	2 389 227
machines, equipment, and vehicles.....	142	933 349	2 821 851
other.....	143	29 706	39 439
Fixed assets provided in lease, total.....	150	221 299	79 014
including:			
buildings and structures.....	151	69 607	41 143
machines, equipment, and vehicles.....	152	13 820	930
other.....	153	137 872	36 941
Number of laid-up fixed assets.....	155	1 727	1 727
Number of fixed assets received in lease, total.....	160	3 905 812	4 602 215
including:			
buildings and structures.....	161	401 933	194 897
machines, equipment, and vehicles.....	162	328 923	233 478
other.....	163	3 174 956	4 173 840
Property accepted in operation pending state registration.....	165	168 843	87 216

Description	Item code	opening balance	opening balance of previous year
For your information: Result of reassessment of fixed assets:	170	–	–
historical cost (replacement value).....	171	–	–
depreciation.....	172	–	–

Description	Item code	opening balance	closing balance
Change in value of fixed assets resulting from completion of construction, additional equipping, reconstruction, partial liquidation.....	180	1 980 261	1 378 923

### Income Yielding Investments into Tangible Assets

Description	Item code	Opening balance	Received (entered)	Withdrawn	Closing balance
1	2	3	4	5	6
Property to be let on lease.....	210	–	–	–	–
Property provided under hire agreement.....	220	–	–	–	–
Other.....	230	–	–	–	–
<b>Total.....</b>	<b>240</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>

Description	Item code	opening balance	closing balance
Depreciation of income yielding investments into tangible assets.....	250	–	–

### Research and Development Costs

Description	Item code	Opening balance	Received (entered)	Withdrawn	Closing balance
1	2	3	4	5	6
Total R&D costs.....	310	1 697	1 707	(1 501)	1 903
Development of necessary insulation levels charts.....	311	1 450	1 707	(1 254)	1 903
Ground-fault protection research.....	312	247	–	(247)	–
	313	–	–	–	–

For reference:	Item code	opening balance	closing balance
For your information: Amount of R&D in progress costs.....	320	–	–
	Item code	for accounting period	for similar period of previous year
Amount of R&D costs that did not have positive results and were charged to non-sale costs .....	330	–	–

### Resource Development Costs

Description	Item code	Opening balance	Received (entered)	Withdrawn	Closing balance
1	2	3	4	5	6
Resource development costs, total .....	410	–	–	–	–
	411	–	–	–	–
	412	–	–	–	–
	413	–	–	–	–

For reference:	Item code	opening balance	closing balance
The amount of costs connected with the portions of subsurface, survey whereof has not been finished, and where deposits have not been assessed.....	420	–	–
	Item code	for accounting period	for similar period of previous year
Amount of resource development expenses charged in the accounting period .....	430	–	–

### Financial Investment

Description	Item code	Long-term		Short-term	
		opening balance	closing balance	opening balance	closing balance
1	2	3	4	5	6
Total contributions in Authorized (Share) Capital of other organizations .....	510	100 653	100 776	–	–
including in those of subsidiaries and affiliates .....	511	100 529	100 529	–	–
Governmental and municipal securities .....	515	–	–	–	–
Securities of other organizations, total.....	520	–	–	–	536 480
including debt securities (bonds).....	521	–	–	–	536 480
Loans extended.....	525	–	–	–	–
Depository bonds.....	530	–	–	–	–
Other.....	535	–	–	–	–
Total .....	540	100 653	100 776	–	536 480
Out of an aggregate amount, financial investments with current market value:					
Total contributions in Authorized (Share) Capital of other organizations .....	550	124	247	–	–
including in those of subsidiaries and affiliates .....	551	–	–	–	–
Governmental and municipal securities .....	555	–	–	–	–
Securities of other organizations, total.....	560	–	–	–	536 480
including debt securities (bonds).....	561	–	–	–	536 480
Other.....	565	–	–	–	–
Total .....	570	124	247	–	536 480
<i>For reference.</i> For financial investments with current market value, change in value resulting from adjustment of appraisal.....	580	64	131	–	–
For debt securities, difference between initial value and par value has been charged to financial result of the accounting period .....	590	(16 104)	–	–	–

## Accounts receivable and accounts payable

Description	Item code	opening balance	closing balance
1	2	3	4
Accounts receivable:			
short-term, total .....	610	3 039 410	3 195 964
including:			
settlements with buyers and customers .....	611	1 449 559	2 273 606
advances paid .....	612	984 114	667 890
other .....	613	605 737	254 468
long-term, total .....	620	251 026	360 839
including:			
settlements with buyers and customers .....	621	17 598	119 022
advances paid .....	622	31 028	5 708
other .....	623	202 400	236 109
Total .....	630	3 290 436	3 556 803
Accounts payable:			
short-term, total .....	640	4 563 396	2 674 428
including:			
payments to suppliers and contractors .....	641	1 417 070	800 641
advances received .....	642	877 907	769 891
payment of taxes and charges .....	643	343 967	631 712
credits .....	644	1 240 300	4 755
loans .....	645	–	–
other .....	646	684 152	467 429
long-term, total .....	650	5 065 295	5 804 000
including:			
payments to suppliers and contractors .....	651	–	–
payment of taxes and charges .....	652	–	–
credits .....	653	4 553 713	5 379 110
loans .....	654	–	–
other .....	655	511 582	424 890
Total .....	660	9 628 691	8 478 428

## Expenditure of regular business activity (on a cost fraction basis)

Description	Item code	For accounting year	For previous year
1	2	3	4
Material costs .....	710	7 135 275	5 988 652
Expenses related to payment of wages .....	720	4 082 355	3 063 240
Assessments for social purposes .....	730	968 942	721 725
Depreciation .....	740	3 416 934	1 971 458
Other costs .....	750	11 523 976	8 156 847
Total cost fractions .....	760	27 127 482	19 901 922
Change of balance (increment [+], decrease [-]) of:			
production in progress .....	765	–	–
deferred expenses .....	766	(82 028)	274 564
provisions for liabilities and charges .....	767	2 632	–

## Collaterals

Description	Item code	Opening balance	Closing balance
1	2	3	4
Received, total.....	810	–	2 828
including:			
bills.....	811	–	–
Pledged property.....	820	–	–
including:			
fixed assets.....	821	–	–
securities and other financial investments.....	822	–	–
other.....	823	–	–
Issued, total.....	830	128 111	–
including:			
bills.....	831	–	–
Pledged property.....	840	–	–
including:			
fixed assets.....	841	–	–
securities and other financial investments.....	842	–	–
other.....	843	–	–

## Governmental Support

Description	Item code	For accounting period	For similar period of previous year
1	2	3	4
Total budgetary funds received in the current year.....	910	8 054	18 314
including:			
support of Chernobyl disaster liquidators.....	911	7 302	18 314
other.....	912	752	–

Description	Item code	Opening balance	Received (entered)	Withdrawn	Closing balance
1	2	3	4	5	6
Appropriations, total.....	920	–	–	–	–
including:					
	921	–	–	–	–
	922	–	–	–	–

**General Director** \_\_\_\_\_  
*signature*  
*(signature)*

**V.A. Ryabikin** \_\_\_\_\_  
*(print name)*

**Chief Accountant** \_\_\_\_\_  
*signature*  
*(signature)*

Seal here **I.A. Tamlenova** \_\_\_\_\_  
*(print name)*

**REPORT ON PROPER USE  
OF FUNDS RECEIVED**

**for the period from January to December, 2009**

**Form No. 6**

Company: **IDGC of Volga, JSC**

Date (year, month, day)

Taxpayer Identification Number: **6450925977/997450001**

OKPO

Business activity: **Power transmission**

INN

Business legal structure/Form of ownership: **Joint-Stock Company**

OKVED

Measurement unit: **thousand, RUR**

OKOPF/OKFS

OKEI

CODES		
2009	12	31
96956370		
6450925977		
40.10.2		
47		31
384		

Item		For reporting period	For previous reporting period
name	code	3	4
1	2		
<b>Opening balance</b> .....	010	-	-
<b>Funds received</b>			
Affiliation fees.....	210	-	-
Membership fees.....	220	-	-
Optional contributions.....	230	-	-
Revenue from entrepreneurship activities.....	240	-	-
Other.....	250	8,054	18,314
<b>Funds received, total</b> .....	260	<b>8,054</b>	<b>18,314</b>
<b>Funds used</b>			
Expenses for special purpose initiatives.....	310	-	-
including:			
social support and charity.....	311	-	-
arrangement of conferences, meetings, panels, etc.....	312	-	-
other events.....	313	-	-
Repayments of loans granted to other organizations.....	320	-	-
including:			
labor costs (including amounts credited).....	321	-	-
payments not related to labor costs.....	322	-	-
business trip expenses.....	323	-	-
Maintenances of buildings, premises, vehicles and other property (excluding repair).....	324	-	-
Repair of fixed assets and other property.....	325	-	-
others.....	326	-	-
Purchase of fixed assets, maintenance tools and other property.....	330	-	-
Expenses related to entrepreneurship activities.....	340	-	-
Other.....	350	(8,054)	(18,314)
<b>Funds used, total</b> .....	360	<b>(8,054)</b>	<b>(18,314)</b>
<b>Closing balance</b> .....	400	-	-

**General Director** \_\_\_\_\_ (signature)  
 \_\_\_\_\_ (signature)  
**Chief Accountant** \_\_\_\_\_ (signature)  
 \_\_\_\_\_ (signature)

**Seal:**  
 Joint-Stock Company  
 Saratov, Russian Federation  
 "Interregional Distribution Grid  
 Company of Volga"  
 IDGC of Volga

\_\_\_\_\_  
*V.A. Ryabikin*  
 (printed name)  
 \_\_\_\_\_  
*I.A. Tamlenova*  
 (printed name)

(signature)

February 19, 2010