

Balance as at April 1, 2007**Bank Vozrozhdenie***under Russian Accounting Standards**(thousand Russian rubles)*

	Item	01.04.2007	01.04.2006
I.	ASSETS		
1.	Cash	2 564 795	2 180 736
2.	Funds of credit institutions at the Central Bank of the Russian	4 188 479	5 796 665
2.1.	Obligatory provisions	1 189 641	1 004 149
3.	Funds at credit institutions	532 281	1 617 278
4.	Net investments into traded securities	2 910 810	614 112
5.	Net loans	66 028 443	36 309 306
6.	Net investments into investment securities held to maturity	2 312 195	2 296 028
7.	Net investments into securities available for sale	162 951	688 512
8.	Fixed assets, intangible assets and materials	2 321 034	1 690 462
9.	Interest due to the bank	46 168	21 928
10.	Other assets	437 506	255 409
11.	Total assets	81 504 662	51 470 436
II.	LIABILITIES		
12.	Loans from the Central Bank of the Russian Federation	0	0
13.	Funds of credit institutions	1 666 860	117 964
14.	Funds of clients (non-credit institutions)	64 405 730	43 149 623
14.1.	Deposits of individuals	38 058 797	21 146 901
15.	Debt instruments issued	8 293 084	4 207 213
16.	Interest due from the bank	1 100 622	709 393
17.	Other liabilities	184 356	122 558
18.	Reserved provision on the possible losses on the conditioned credit liabilities, other possible losses and on the operations with offshore residents	64 001	58 531
19.	Total liabilities	75 714 653	48 365 282
III.	SOURCES OF EQUITY		
20.	Shareholders funds	220 432	200 432
20.1.	Registered ordinary shares	207 487	187 487
20.2.	Registered preferred shares	12 945	12 945
20.3.	Unregistered authorized capital of non-stock credit institutions	0	0
21.	Shares repurchased from shareholders	0	0
22.	Share premium	2 845 518	1 418 691
23.	Revaluation of fixed assets	463 714	463 714
24.	Expenses of subsequent periods and expected payments affecting	1 997 864	1 077 730
25.	Funds and retained profit of the previous years at the possession of the credit institution (unsettled losses of the previous years)	2 905 426	1 677 240
26.	Profit (loss) for the reporting period	692 783	422 807
27.	Total sources of equity	5 790 009	3 105 154
28.	Total liabilities	81 504 662	51 470 436
IV.	OFF-BALANCE LIABILITIES		
29.	Irrevocable liabilities of the credit institution	7 876 626	8 174 166
30.	Guarantees issued by the credit institution	2 349 185	1 761 565

Statement of Income as at April 1, 2007**Bank Vozrozhdenie***under Russian Accounting Standards**(thousand Russian rubles)*

	Item	3 months of 2007	3 months of 2006
	Interest received and the similar income from:		
1	Funds placement in the other credit organizations	35 395	42 896
2	Loans, granted to the clients (non-credit organizations)	1 849 240	1 158 055
3	Financial leasing	0	0
4	Fixed income securities	61 172	25 463
5	Other sources	3 250	2 608
6	Total interests received and similar income	1 949 057	1 229 022
	Interest paid and the similar expenses on:		
7	Attracted funds of credit organizations	3 871	906
8	Attracted funds of clients (non-credit organizations)	608 335	444 507
9	Debt securities issued	57 341	26 717
10	Total interest paid and the similar expenses	669 547	472 130
11	Net interest and similar income	1 279 510	756 892
12	Net income from operations with securities	11 103	7 006
13	Net income from foreign currency operations	53 847	-22 764
14	Net income from operations with the precious metals and other financial instruments	101	15
15	Net income from revaluation of the foreign currency	-10 112	55 524
16	Commission income	660 878	452 594
17	Commission expenses	54 666	23 974
18	Net income from non-recurrent operations	-1 610	25 440
19	Other net operational income	1 604	-24 105
20	Administrative and management expenses	985 333	711 021
21	Provision on possible losses	-178 042	31 230
22	Profit before taxation	777 280	546 837
23	Accrued taxes (including income tax)	84 497	124 030
24	Profit (loss) for the reporting period	692 783	422 807

Statement on the capital adequacy level and available provisions for possible losses on loans and other assets as at April 01, 2007

Bank Vozrozhdenie

under Russian Accounting Standards

	Item	01.04.2007	01.04.2006
1	Equity (capital), thousand rubles	8 187 457	4 584 950
2	Actual capital adequacy level, %	11,4	11,0
3	Standard capital adequacy level, %	10,0	10,0
4	Calculated provision for possible losses on loans and similar indebtedness, thousand rubles	1 643 097	1 070 794
5	Actual provision for possible losses on loans and similar indebtedness, thousand rubles	1 643 097	1 070 794
6	Calculated provision for possible losses, thousand rubles	77 251	47 794
7	Actual provision for possible losses, thousand rubles	77 295	47 794