

**Abstract from Minute #1
of Annual General Meeting of Shareholders
Joint stock company Bank "Vozrozhdeniye",
held as a meeting**

Location: bldg.I, 7/4, Luchnikov Pereulok, GSP-9, Moscow, 101999, the Russian Federation.

Date of previous General meeting: June 24, 2005

Location of the General meeting: bldg.I, 7/4, Luchnikov Pereulok, Moscow

Time of the general meeting beginning: 12:00

Time of the general meeting end: 13:30

Address to send filled voting ballots: 7/4, Luchnikov Pereulok, GSP-9, Moscow, 101999

Last date of ballots acceptance: June 22, 2005

Total number of votes given by the shareholders holding voting shares is 18 748 694.

Number of votes of shareholders attending the meeting is 15 210 658 that constitutes 81,13 percent of total number of votes.

General Meeting Presidium: Marinichev Yu.M., Orlov D.L., Goncharova L.A., Dolgopolov A.V.

Chairman: Marinichev Yu.M. **Secretary:** Dolgopolov A.V.

Agenda issues to be voted:

1. Approval of Annual report, approval of Balance Sheet, Profit and Loss Statement for year 2004, profit distribution.
2. About payment (declaration) of dividends for the year 2004.
3. Approval of the Supervisory Council report.
4. About introduction of alterations and amendments into the Charter.
5. About approval of alterations and amendments to the Regulation on Supervisory Council of Joint stock company Bank "Vozrozhdeniye".
6. About approval of alterations and amendments to the Regulation on executive bodies of Joint stock company Bank "Vozrozhdeniye".
7. About approval of the Regulation on Auditing Commission of Joint stock company Bank "Vozrozhdeniye" in the new edition.
8. About approval of transactions of interest.
9. Election of the Supervisory Council.
10. Election of the Auditing Commission.
11. Approval of the Auditor.

Issue #1

Speaker: D.L. Orlov, Board Chairman, Bank "Vozrozhdeniye"

Voting results:

Total 15 210 658 votes participated in the voting on the first issue

Positive - 15 209 926 (99,9952% of the votes participating in the voting)

Negative - 0 (0,0%)

Abstained - 732 (0,0048%)

Resolved:

1.1. To approve the Annual report of Joint stock company Bank "Vozrozhdeniye" for 2004.

1.2. To approve the annual Balance Sheet, Profit and Loss Statement of Joint stock company Bank "Vozrozhdeniye" for 2004.

1.3. To approve distribution of profit of Joint stock company Bank "Vozrozhdeniye" for 2004 as follows:

#	Item	Amount in RUR
1	Book profit for the reported period	400,272,953.36
2	Drawdown of the profit for the reported period	84,402,052.16
	including:	
	profit tax	81,450,758.00

	other taxes and charges	951,294.16
3	Profit to distribution (draft)	317,870,901.20
	including:	
	dividend fund	11,963,357.00
	accumulation fund	304,204,983.37
	Chairman fund	1,702,560.83

Issue #2

Speaker: Yu.M.Marinichev - Chairman of the Bank Supervisory Council, Bank "Vozrozhdeniye"

Voting results:

Total 15 210 658 votes participated in the voting:

Positive - 15 210 306 (99,9977% of the votes participating in the voting)

Negative - 20 (0,0001%)

Abstained - 332 (0,0022%)

Resolved:

2.1. To approve the amount of dividend calculated per 1 share:

- On ordinary non-documentary registered shares with nominal value RUR 10 each - 5% of nominal value;
- On preference non-documentary registered shares with a fixed dividend and nominal value RUR 10 each - 20% of nominal value.

2.2. Holders (owners) of shares included in the Register of the Joint stock company Bank "Vozrozhdeniye"'s shareholders as at 6th May 2005 (at the end of operational day) are entitled to annual dividends.

2.3. To pay dividends in the period from 16th August 2005 to 24th August 2005 in a cashless form in accordance with banking details contained in the system of keeping Register of the Joint stock company Bank "Vozrozhdeniye"'s shareholders. If banking details are absent, dividends to the shareholders-individuals shall be paid through cash offices of the Bank's branches beginning with 16th August 2005.

Issue #3

Speaker: Yu.M.Marinichev - Chairman of the Bank Supervisory Council, Bank "Vozrozhdeniye"

Voting results:

Total 15 210 658 votes participated in the voting:

Positive - 15 209 926 (99,9952% of the votes participating in the voting)

Negative - 0 (0,0%)

Abstained - 732 (0,0048%)

Resolved:

3.1. To approve the report of the Supervisory Council.

3.2. To recognise the satisfactory work of the Supervisory Council of Joint stock company Bank "Vozrozhdeniye".

Issue # 4

Yu.M.Marinichev - Chairman of the Bank Supervisory Council, Bank "Vozrozhdeniye"

Voting results:

Total 15 210 658 votes participated in the voting:

Positive - 15 153 070 (99,6214% of the votes participating in the voting)

Negative - 1 928 (0,0127%)

Abstained - 55 660 (0,3659%)

Resolved:

4.1. To approve Amendments and Additions No. 8 to be made to the Articles of Joint stock company Bank "Vozrozhdeniye".

4.2. To give the right of signing the application for registration of Additions No. 8 to be made to the Articles of Joint stock company Bank "Vozrozhdeniye" to the Chairman of the Supervisory Council of Joint stock company Bank "Vozrozhdeniye".

Issue #5

Yu.M.Marinichev - Chairman of the Bank Supervisory Council, Bank "Vozrozhdeniye"

Voting results:

Total 15 210 658 votes participated in the voting:

Positive - 15 153 150 (99,6219% of the votes participating in the voting)

Negative - 1 928 (0,0127%)

Abstained - 55 580 (0,3654%)

Resolved:

To approve Amendments and Additions No. 1 to be made to the Regulations of the Supervisory Council of Joint stock company Bank "Vozrozhdeniye".

Issue #6

Yu.M.Marinichev - Chairman of the Bank Supervisory Council, Bank "Vozrozhdeniye"

Voting results:

Total 15 210 658 votes participated in the voting:

Positive - 15 153 150 (99,6219% of the votes participating in the voting)

Negative - 1 928 (0,0127%)

Abstained - 55 580 (0,3654%)

Resolved:

To Amendments and Additions No. 1 to be made to the Regulations of the Executive Bodies of Joint stock company Bank "Vozrozhdeniye".

Issue #7

Yu.M.Marinichev - Chairman of the Bank Supervisory Council, Bank "Vozrozhdeniye"

Voting results:

Total 15 210 658 votes participated in the voting:

Positive - 15 153 234 (99,6225% of the votes participating in the voting)

Negative - 1 928 (0,0127%)

Abstained - 55 496 (0,3648%)

Resolved:

To approve the Regulations of the Auditing Commission of Joint stock company Bank "Vozrozhdeniye".

Issue #8

Yu.M.Marinichev - Chairman of the Bank Supervisory Council, Bank "Vozrozhdeniye"

Voting results:

Total 6 539 767 votes participated in the voting:

Positive - 6 476 451 (99,0318% of the votes participating in the voting)

Negative - 1 948 (0,0298%)

Abstained - 61 368 (0,9384%)

Resolved:

8.1. To approve the transactions, which may be concluded by and between the Bank and interested persons of the Bank in the standard terms in the period until the next annual General Meeting of Shareholders in the course of ordinary business conducted by the Bank, in accordance with the licence to carry out banking operations. To determine the prices of the said transactions with the interested persons, in accordance with the Regulations on the General Resources Management Principles of Joint stock company Bank "Vozrozhdeniye", in Russian roubles and foreign currencies.

8.2. To determine the maximum amount for each kind of transactions, for each of the interested persons, not exceeding 5 per cent balance value of assets, according to the accounting information of the Bank on the last accounted date before holding the General Meeting of Shareholders in 2005.

Issue #9

Yu.M.Marinichev - Chairman of the Bank Supervisory Council, Bank "Vozrozhdeniye"

Voting results:

Total 15 208 750 votes participated in the voting:

Positive - 15 153 318 (99,6355% of the votes participating in the voting)

Negative - 0 (0,0%)

Abstained - 55 432 (0,3645%)

Cumulative voting results:

Marinichev Yuri Mikhailovich	14 895 579
Orlov Dmitri Lvovich	15 492 791
Borin Boris Fedorovich	14 650 253
Vybornov Sergey Alexandrovich	14 635 834
Goev Alexander Ivanovich	14 650 452
Goncharova Lyudmila Antonovna	14 881 589
Demin Nikolai Yakovlevich	19 149 668
Dolgoplov Alexander Vitalyevich	14 791 009
Zatsepin Nikolai Stepanovich	14 624 947
Kabanova Valentina Mikhailovna	14 795 261
Margania Otari Leontyevich	14 625 367
Usmanov Rustam Mansurovich	14 627 158

Resolved:

To elect the Supervisory Council with the following members from the number of the proposed candidates:

1. Mr. Yuriy Mikhailovich Marinichev
2. Mr. Dmitriy Lvovich Orlov
3. Mr. Boris Fedorovich Borin
4. Mr. Sergei Alexandrovich Vybornov
5. Mr. Alexander Ivanovich Goev
6. Ms. Lyudmila Antonovna Goncharova
7. Mr. Nikolai Yakovlevich Demin
8. Mr. Alexander Vitalievich Dolgoplov
9. Mr. Nikolai Stepanovich Zatsepin
10. Ms. Valentina Mikhailovna Kabanova
11. Mr. Otari Leontievich Marganiya
12. Mr. Rustem Mansurovich Usmanov

Issue 10

Yu.M.Marinichev - Chairman of the Bank Supervisory Council, Bank "Vozrozhdeniye"

Voting results:

Total 6 539 767 votes participated in the voting on the sixth issue:

Afonin Viktor Anatolyevich:

Positive - 6 158 383 (94,1708% of the votes participating in the voting)

Negative - 980 (0,0150%)

Abstained - 380 228 (5,8142%)

Lapinskaya Tamara Nikolaevna:

Positive - 6 536 991 (99,9585% of the votes participating in the voting)

Negative - 24 (0,0004%)

Abstained - 2 688 (0,0411%)

Markina Svetlana Alexeevna:

Positive - 6 537 103 (99,9601% of the votes participating in the voting)

Negative - 0 (0,0%)

Abstained - 2 608 (0,0399%)

Romanenko Natalia Anatolyevna:

Positive - 6 536 935 (99,9580% of the votes participating in the voting)

Negative - 0 (0,0%)

Abstained - 2 744 (0,0420%)

Resolved:

To elect the Auditing Commission of Joint stock company Bank "Vozrozhdeniye" in the number of four persons as follows:

Mr. Viktor Anatolievich Afonin;

Ms. Tamara Nikolaevna Lapinskaya;

Ms. Svetlana Alexeevna Markina;

Ms. Natalia Anatolievna Romanenko.

Issue #11

Yu.M.Marinichev - Chairman of the Bank Supervisory Council, Bank "Vozrozhdeniye"

Voting results:

Total 15 210 594 votes participated in the voting:

Positive - 15 156 350 (99,6434% of the votes participating in the voting)

Negative - 20 (0,0001%)

Abstained - 54 224 (0,3565%)

Resolved:

To approve PriceWaterhouseCoopers Audit (Closed Joint-Stock Company) as the official auditor of the Bank "Vozrozhdeniye".

Marinichev Yu.M.,

Chairman of General meeting of shareholders

Dolgoplov A.V.,

Secretary of General meeting of shareholders

July 8, 2005.